

REGISTERED NUMBER: 2117129 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2004
for
INDUSTRIAL & TECHNICAL SERVICES LIMITED



INDUSTRIAL & TECHNICAL SERVICES LIMITED

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INDUSTRIAL & TECHNICAL SERVICES LIMITED

Company Information for the Year Ended 31 December 2004

DIRECTORS:

P J Knight
S G Dixon
G C Hanreck

SECRETARY:

S G Dixon

REGISTERED OFFICE:

Clock House
286 Kings Road
Reading
Berkshire
RG1 4HP

REGISTERED NUMBER:

2117129 (England and Wales)

AUDITORS:

Masons
Registered Auditors and Accountants
337 Bath Road
Slough
Berkshire
SL1 5PR

**Report of the Independent Auditors to
Industrial & Technical Services Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a *special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.*

Respective responsibilities of directors and auditors

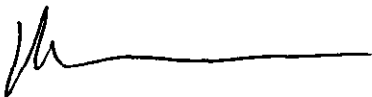
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Masons
Registered Auditors and Accountants
337 Bath Road
Slough
Berkshire
SL1 5PR

21 December 2005

INDUSTRIAL & TECHNICAL SERVICES LIMITED

Abbreviated Balance Sheet 31 December 2004

	Notes	31.12.04 £	£	31.12.03 £	£
FIXED ASSETS					
Tangible assets	2		5,988		6,897
CURRENT ASSETS					
Debtors		187,153		179,982	
Cash in hand		178		849	
		<u>187,331</u>		<u>180,831</u>	
CREDITORS					
Amounts falling due within one year	3	191,529		186,997	
NET CURRENT LIABILITIES			<u>(4,198)</u>		<u>(6,166)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,790		731
PROVISIONS FOR LIABILITIES AND CHARGES			217		217
			<u>1,573</u>		<u>514</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,473		414
SHAREHOLDERS' FUNDS			<u>1,573</u>		<u>514</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


G C Hanreck - Director

Approved by the Board on 21 December 2005

The notes form part of these abbreviated accounts

INDUSTRIAL & TECHNICAL SERVICES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts of services provided stated net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- Straight line over 7 years and
Straight line over 4 years

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

INDUSTRIAL & TECHNICAL SERVICES LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	23,009
Additions	3,596
Disposals	(10,968)
	<hr/>
At 31 December 2004	15,637
	<hr/>
DEPRECIATION	
At 1 January 2004	16,112
Charge for year	2,359
Eliminated on disposal	(8,822)
	<hr/>
At 31 December 2004	9,649
	<hr/>
NET BOOK VALUE	
At 31 December 2004	5,988
	<hr/> <hr/>
At 31 December 2003	6,897
	<hr/> <hr/>

3. CREDITORS

The following secured debts are included within creditors:

	31.12.04 £	31.12.03 £
Bank overdraft	103,490	-
	<hr/> <hr/>	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

INDUSTRIAL & TECHNICAL SERVICES LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2004

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 December 2004:

£

S G Dixon

Balance outstanding at start of year	(7,980)
Balance outstanding at end of year	(25,035)
Maximum balance outstanding during year	<u>(25,035)</u>

P J Knight

Balance outstanding at start of year	(8,580)
Balance outstanding at end of year	(10,734)
Maximum balance outstanding during year	<u>(10,734)</u>

G C Hanreck

Balance outstanding at start of year	(18,536)
Balance outstanding at end of year	(23,562)
Maximum balance outstanding during year	<u>(23,562)</u>

During the year the company paid rent to the directors P J Knight and S G Dixon in their capacity as landlords to the sum of £6,720 (2003 - £6,720). The transactions were made on a normal trading basis.

6. CONTROLLING PARTY

The directors control the company as a result of controlling 100 per cent of the issued ordinary share capital. The shareholding was as follows: P J Knight 38%, S G Dixon 38% and G Hanreck 24%.