

**REFLEX SYSTEMS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**



# REFLEX SYSTEMS LIMITED

## CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# REFLEX SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,948		6,549
<b>Current assets</b>					
Stocks		58,157		134,071	
Debtors		394,175		437,104	
Cash at bank and in hand		1,158,238		1,393,696	
		<u>1,610,570</u>		<u>1,964,871</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(391,463)</u>		<u>(502,635)</u>	
<b>Net current assets</b>			1,219,107		1,462,236
<b>Total assets less current liabilities</b>			1,223,055		1,468,785
<b>Provisions for liabilities</b>			-		(3,235)
			<u>1,223,055</u>		<u>1,465,550</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			1,213,055		1,455,550
<b>Shareholders' funds</b>			<u>1,223,055</u>		<u>1,465,550</u>


For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 17 August 2017

  
Mr JP Pye  
Director

Company Registration No. 02116908

# REFLEX SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Straight line
Computer equipment	15% Straight line
Fixtures, fittings & equipment	33% Straight line

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

#### 1.7 Pensions

#### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# REFLEX SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2015	233,319
Additions	3,225
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At 31 October 2016	236,544
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<b>Depreciation</b>	
At 1 November 2015	226,770
Charge for the year	5,826
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At 31 October 2016	232,596
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<b>Net book value</b>	
At 31 October 2016	3,948
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At 31 October 2015	6,549
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### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
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