

Company Registration No. 02115643 (England and Wales)

HEATH PARK GARDENS MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

ACCOUNTS FOR FILING WITH REGISTRAR

HEATH PARK GARDENS MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	B. Klug L. Tanner
Secretary	Trust Property Management
Company number	02115643
Registered office	Trust Property Management 2 Colindale Business Centre 126 Colindale Avenue London NW9 5HD
Accountants	Myers Clark Egale 1 80 St Albans Road Watford Hertfordshire WD17 1DL

HEATH PARK GARDENS MANAGEMENT LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

HEATH PARK GARDENS MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	2	13		13	
Net current assets			13		13
			==		==
Capital and reserves					
Called up share capital	3		13		13
			==		==

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 11 September 2017 and are signed on its behalf by:

L. Tanner
Director

Company Registration No. 02115643

HEATH PARK GARDENS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Heath Park Gardens Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is Trust Property Management, 2 Colindale Business Centre, 126 Colindale Avenue, London, NW9 5HD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of Heath Park Gardens Management Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 4.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

HEATH PARK GARDENS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies (Continued)

1.5 Status

During the year the company has acted as agent for the lessees of the property at Heath Park Gardens, 18 Templewood Avenue, London NW3 7XD. The funds in relation to the maintenance of the property are held in trust. As at 31 December 2016 the cash balance held on behalf of the lessees amounted to £163,187.

The company therefore has no income or expenditure in its own right in relation to the maintenance of the common parts of the property held in accordance with the governing leases. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. The accounts can be obtained from Heath Park Gardens Management Limited.

2 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Other debtors	13	13
	<u>13</u>	<u>13</u>

3 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
13 Ordinary shares of £1 each	13	13
	<u>13</u>	<u>13</u>

4 Reconciliations on adoption of FRS 102

Reconciliation of equity

	1 January 2015 £	31 December 2015 £
Equity as reported under previous UK GAAP and under FRS 102	13	13
	<u>13</u>	<u>13</u>

Reconciliation of profit for the financial period

	2015 £
Profit as reported under previous UK GAAP and under FRS 102	-
	<u>-</u>

Notes to reconciliations on adoption of FRS 102

There were no adjustments to the prior year accounts as a result of the adoption for FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.