

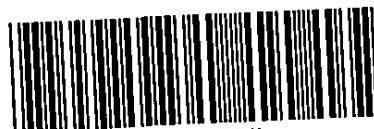
Company Number 2115336  
Registered Charity Number 296521

**The LEntA Trust**  
(a company limited by guarantee not having a share capital)

**Report and Accounts**

**For the year ended  
31 March 2010**

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## **The LEntA Trust**

<b>Trustees</b>	B P S Wright (Chairman) M Large P Thackwray
<b>Secretary</b>	J Gervasio
<b>Bankers</b>	HSBC Plc 210 High Holborn London WC1V 7BZ
<b>Registered Office</b>	Saint Martins House 210-212 Chapeltown Road Leeds West Yorkshire LS7 4HZ

## **The LEntA Trust**

### **Trustees' Report**

The trustees submit their report and accounts for the year ended 31 March 2010

#### **Principal Activity**

The LEntA Trust is a company limited by guarantee and is a registered charity. It has its own Memorandum and Articles of Association. The company's objectives are

- a) To advance the education and training of young people and adults in Greater London in the awareness and development of commercial and business skills and methods, and in related fields
- b) To relieve poverty by making grants and giving aid and assistance to needy persons in Greater London to enable them to set up and run businesses or assist them in doing so
- c) To promote industry and commerce

To achieve the above objectives, the Trust's principal purpose is to raise funds and to be responsible for the appropriate allocation of the charitable funds through the sponsorship of specific projects developed by *oneLondon*

#### **Review of Activities**

This is the 22<sup>nd</sup> year of the Trust's activity and it has continued its focus on training and to promote and support enterprise development

All funds raised have been allocated to their specific projects and none have been used for the administration of the Trust. *oneLondon* provides, at no cost to the Trust, the administration support it requires

The trustees are grateful for the support given by all donors, individuals, and other bodies who have helped the Trust achieve its objectives during the year

The Trust's objective for the forthcoming year is to continue raising funds for ongoing projects and proposed new projects

#### **Trustees**

The trustees who have served since 1 April 2009 are as follows

B P S Wright (Chairman)  
M Large  
P Thackwray

The trustees are the statutory directors of the company. With the exception of the Chairman they are also directors of *oneLondon* Limited

On behalf of the Trustees



**M Large**  
Trustee  
15 December 2010

# **The LEntA Trust**

## **Statement of Financial Activities For the year ended 31 March 2010**

	Note	Unrestricted funds 2010 £	Restricted funds 2010 £	Total Funds 2010 £	Total funds 2009 £
<b>Incoming Resources</b>					
Donations		-	-	-	3,343
Interest receivable	2	1,862	-	1,862	9,605
<b>Total Incoming Resources</b>		<u>1,862</u>	<u>-</u>	<u>1,862</u>	<u>12,948</u>
<b>Resources Expended</b>					
Direct Charitable expenditure					
Donations to <i>one</i> London	3	-	-	-	-
Management and administration of the charity		-	-	-	-
Interest payable	4	-	-	-	(11,438)
<b>Total Resources Expended</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,438)</u>
<b>Net incoming / (outgoing) resources for the year</b>		<b>1,862</b>	<b>-</b>	<b>1,862</b>	<b>1,510</b>
Fund balances brought forward at 1 <sup>st</sup> April		<u>6,540</u>	<u>3,794</u>	<u>10,334</u>	<u>8,824</u>
<b>Fund balances carried forward at 31<sup>st</sup> March</b>		<u><b>8,402</b></u>	<u><b>3,794</b></u>	<u><b>12,196</b></u>	<u><b>10,334</b></u>

There are no gains or losses for the year other than the surplus as stated above of £1,862 (2009 – surplus of £1,510)

A separate Summary Income and Expenditure Account has not been prepared as the Statement of Financial Activities is equivalent to an income and expenditure account

**The LEntA Trust**  
**Balance Sheet**  
**As at 31 March 2010**

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		12,196	271,772
		<u>12,196</u>	<u>271,772</u>
Creditors		-	(261,438)
		<u>12,196</u>	<u>10,334</u>
<b>NET CURRENT ASSETS / TOTAL ASSETS</b>			
		<u><u>12,196</u></u>	<u><u>10,334</u></u>
<b>RESERVES</b>			
Unrestricted	5	8,402	6,540
Restricted	5	3,794	3,794
		<u>12,196</u>	<u>10,334</u>

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies. As such the Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2010

Signed on their behalf by

  
**M. Large**  
**Trustee**

**The LEntA Trust**  
**Notes to the Accounts**  
**For the year ended 31 March 2010**

**1. Accounting Policies**

**Basis of preparation**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Charities"

**Income recognition**

Donations, interest and other income are recognised on a receipts basis

**2. Interest Receivable**

	2010 £	2009 £
Bank deposit interest	<u>1,862</u>	<u>9,605</u>

**3. Direct Charitable Expenditure**

	Unrestricted funds 2010 £	Restricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Donations to <i>oneLondon</i> Test Trading	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**4. Interest Payable**

	Unrestricted funds 2010 £	Restricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Bank charges	-	-	-	11,438
	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,438</u>

There were no employees during the year (2009 – nil)

## The LEntA Trust

### Notes to the Accounts (continued) For the year ended 31 March 2010

#### 5. Funds

	Balance at 1 April 2009 £	Movement incoming £	Resources outgoing £	Balance at 31 March 2010 £
Restricted				
Test Trading	3,794	-	-	3,794
	3,794	-	-	3,794
Unrestricted	6,540	1,862	-	8,402
	10,334	1,862	-	12,196

The Test Trading Project seeks to engage with young people from disadvantaged groups, and increase their awareness of enterprise and encourage entrepreneurial skills through the provision of financial support and mentoring

#### 6. Guarantee

The company is limited by guarantee and does not have a share capital. Two members have guaranteed a contribution of £1 each in the event of the dissolution of the company.