

Company Number: 2115336  
Registered Charity Number: 296521

**The LEntA Trust**  
(a company limited by guarantee not having a share capital)  
**Report and Accounts**  
**For the year ended**  
**31<sup>st</sup> March 2001**



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COMPANIES HOUSE 20/09/01

## The LEntA Trust

<b>Trustees</b>	B.P.S. Wright (Chairman)	(appointed 19 <sup>th</sup> September 2000)
	M. Peters	
	D.M. Shelley	
	G. Clark	(appointed 12 <sup>th</sup> June 2000)
	W.D. Walburn	(appointed 12 <sup>th</sup> June 2000)
	A.R. Heal	(resigned 30 <sup>th</sup> November 2000)
	T.G. Evans	(resigned 30 <sup>th</sup> November 2000)
<b>Secretary</b>	P.S. Chapman	
<b>Bankers</b>	HSBC Plc 210 High Holborn London WC1V 7BZ	
<b>Registered Office</b>	28 Park Street London SE1 9EQ	

## The LEntA Trust Trustees' Report

The trustees submit their report and accounts for the year ended 31<sup>st</sup> March 2001.

### **Principal Activity**

The LEntA Trust is a company limited by guarantee and is a registered charity. It has its own Memorandum and Articles of Association. The company's objectives are:

- a) To advance the education and training of young people and adults in Greater London in the awareness and development of commercial and business skills and methods, and in related fields.
- b) To relieve poverty by making grants and giving aid and assistance to needy persons in Greater London to enable them to set up and run businesses or assist them in doing so.
- c) To promote industry and commerce.

In recent years the Trust's main focus has been on training and educational activities for disadvantaged groups through the sponsorship of specific projects developed by One London Limited.

To achieve the above objectives, the Trust's principal purpose is to raise funds and to be responsible for the appropriate allocation of the charitable funds to One London Limited.

### **Review of Activities**

This is the 13<sup>th</sup> year of the Trust's activity and it has continued its focus on education and training. Donations of £22,000 were made during the year to One London Limited and were in respect of community-based initiatives - the London Pathways and Learning for Life Projects. A description of the nature of these projects is contained in the Notes to the Accounts.

All funds raised were allocated to their specific projects and none were used for the administration of the Trust. One London Limited provides, at no cost to the Trust, the administration support it requires.

The trustees are grateful for the support given by all donors, individuals, and other bodies who have helped the Trust achieve its objectives during the year.

The Trust's objective for 2001 is to continue raising funds for ongoing projects and proposed new projects.

### **Trustees**

The trustees who have served since 1<sup>st</sup> April 2000 are as follows:

B.P.S. Wright (Chairman)	(appointed 19 <sup>th</sup> September 2000)
M. Peters	
T.G. Evans	(resigned 30 <sup>th</sup> November 2000)
A.R. Heal	(resigned 30 <sup>th</sup> November 2000)
D.M. Shelley	
G. Clark	(appointed 12 <sup>th</sup> June 2000)
W.D. Walburn	(appointed 12 <sup>th</sup> June 2000)

The trustees are the statutory directors of the company. With the exception of the Chairman, they are also the directors of One London Limited.

On behalf of the Trustees



W.D. Walburn  
Trustee

24<sup>th</sup> August  
2001

**The LEntA Trust**  
**Statement of Financial Activities**  
**For the year ended 31<sup>st</sup> March 2001**

	Notes	Unrestricted funds 2001 £	Restricted funds 2001 £	Total funds 2001 £	Total funds 2000 £
<b>INCOMING RESOURCES</b>					
Donations		-	17,000	17,000	77,000
Interest Receivable	2	843	-	843	279
<b>Total Incoming Resources</b>		843	17,000	17,843	77,279
<b>RESOURCES EXPENDED</b>					
Direct Charitable expenditure:					
Donations to One London Limited	3	-	22,000	22,000	62,000
Donations to BBV	3	-	-	-	10,000
Management and administration of the charity	4	240	-	240	240
<b>Total Resources Expended</b>		240	22,000	22,240	72,240
<b>NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR</b>		603	(5,000)	(4,397)	5,039
Fund balances brought forward at 1 <sup>st</sup> April		1,942	5,000	6,942	1,903
<b>FUND BALANCES CARRIED FORWARD AT 31<sup>ST</sup> MARCH</b>		<b>2,545</b>	<b>-</b>	<b>2,545</b>	<b>6,942</b>

There are no gains or losses for the year other than the deficit as stated above of £4,397 (2000 - surplus of £5,039).

A separate Summary Income and Expenditure Account has not been prepared as the Statement of Financial Activities is equivalent to an income and expenditure account.

**The LentA Trust**  
**Balance Sheet**  
**As at 31<sup>st</sup> March 2001**

	Notes	2001 £	2000 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		2,545	6,942
 <b>Creditors: amounts falling due within one year</b>		-	-
 <b>NET CURRENT ASSETS</b>		2,545	6,942
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,545	6,942
 <b>RESERVES</b>			
Unrestricted	5	2,545	1,942
Restricted	5	-	5,000
		2,545	6,942

For the year ended 31<sup>st</sup> March 2001 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its financial activities for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on *24th August* 2001

Signed on their behalf by



**W.D. Walburn**  
Trustee

**The LEntA Trust**  
**Notes to the Accounts**  
**For the year ended 31<sup>st</sup> March 2001**

**1. Accounting Policies**

**Basis of preparation**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Charities".

**Income recognition**

Donations and interest are recognised on a receipts basis.

**2. Interest Receivable**

	2001 £	2000 £
Bank deposit interest	843	279
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**3. Direct Charitable Expenditure**

	Unrestricted funds 2001 £	Restricted funds 2001 £	Total funds 2001 £	Total funds 2000 £
Donations to BBV:				
LEntA Education and Training Programmes	-	-	-	10,000
Donations to One London Limited:				
London Pathways Project	-	17,000	17,000	30,200
Learning for Life Project	-	5,000	5,000	26,300
Other	-	-	-	5,500
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	-	22,000	22,000	72,000
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**4. Management and Administration of the Charity**

	Unrestricted funds 2001 £	Restricted funds 2001 £	Total funds 2001 £	Total funds 2000 £
Bank charges	240	-	240	240
Other	-	-	-	-
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	240	-	240	240
	-----	-----	-----	-----

There were no employees during the year (2000 – nil).

**The LEntA Trust**  
**Notes to the Accounts**  
**For the year ended 31<sup>st</sup> March 2001**

**5. Funds**

	Balance at 1 <sup>st</sup> April 2000 £	Movement incoming £	Resources outgoing £	Balance at 31 <sup>st</sup> March 2001 £
Restricted:				
London Pathways Project	-	17,000	(17,000)	-
Learning for Life Project	5,000	-	(5,000)	-
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	5,000	17,000	(22,000)	-
Unrestricted	1,942	843	(240)	2,545
	-----	-----	-----	-----
	6,942	17,843	(22,240)	2,545
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The London Pathways Project has developed a framework to define what students should know and understand in their preparation for adult life. Progressive targets are set for young people from age five to sixteen. The aim is to improve the understanding of young people of their personal development, the world of work and the opportunities, responsibilities and rights that they enjoy.

Learning for Life aims to help school pupils to come back from the threat of exclusion, through programmes within the main school curriculum and with the support from project workers who hold personal development sessions, arrange special project work and visits to employers.

**6. Guarantee**

The company is limited by guarantee and does not have a share capital. Two members have guaranteed a contribution of £1 each in the event of the dissolution of the company.

**The LEntA Trust**  
**List of Donors to the LEntA Trust**  
**For the year ended 31<sup>st</sup> March 2001**

Morgan Stanley International Foundation  
The Equitable Charitable Trust