



Smailes Goldie Group
CREATING ADVANTAGE

REGISTERED NUMBER:02114924

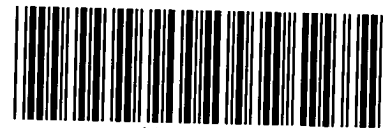


Armana Limited

Unaudited Financial Statements

31st December 2021

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COMPANIES HOUSE

Armana Limited (Registered number: 02114924)

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Armana Limited

Company Information for the year ended 31st December 2021

DIRECTORS:

D Parlevliet
J C Van Der Plas
J Sandell
B Thorsteinsson

SECRETARY:

Mackinnons Solicitors

REGISTERED OFFICE:

The Orangery
Hesslewood Country Office Park
Ferriby Road
Hessle
East Yorkshire
HU13 0LH

REGISTERED NUMBER:

02114924 (England and Wales)

Armana Limited (Registered number: 02114924)

Balance Sheet

31st December 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	5	<u>877,257</u>	<u>877,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>877,257</u>	<u>877,257</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>876,257</u>	<u>876,257</u>
		<u>877,257</u>	<u>877,257</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd June 2022 and were signed on its behalf by:



J Sandell - Director

Armana Limited (Registered number: 02114924)

Notes to the Financial Statements for the year ended 31st December 2021

1. STATUTORY INFORMATION

Armana Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Fishing licence

Fishing licences held within fixed assets are capitalised at cost and amortised on a straight-line basis over their useful lives. The useful life of the fishing licences are 30 years.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st January 2021 and 31st December 2021	<u>50,000</u>
AMORTISATION	
At 1st January 2021 and 31st December 2021	<u>50,000</u>
NET BOOK VALUE	
At 31st December 2021	<u>-</u>
At 31st December 2020	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by group undertakings	<u>877,257</u>	<u>877,257</u>

Armana Limited (Registered number: 02114924)

Notes to the Financial Statements - continued **for the year ended 31st December 2021**

6. CONTINGENT LIABILITIES

The company is party to a joint guarantee with its ultimate parent undertaking and fellow subsidiary undertakings in respect of the group borrowings which are secured, in part, by mortgages in certain vessels. The amount relating to the joint guarantee is £33,546,210 (2020: £39,551,877).

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Copies of the accounts of UK Fisheries Limited have been filed at Companies House, Cardiff, and can be obtained from the Group's registered office at The Orangery, Hesslewood Business Park, Hessle, East Yorkshire.

8. ULTIMATE PARENT COMPANY

The controlling party is UK Fisheries Limited.