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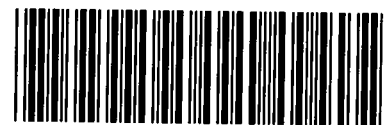


**Armana Limited**

**Unaudited Financial Statements**

**31st December 2018**

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COMPANIES HOUSE

# **Armana Limited (Registered number: 02114924)**

## **Contents of the Financial Statements** *for the year ended 31st December 2018*

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

# Armana Limited

## Company Information

*for the year ended 31st December 2018*

**DIRECTORS:**

T Mar Baldvinsson  
D Parlevliet  
J C Van Der Plas  
H Gretarsson  
J Sandell

**SECRETARY:**

Mackinnons Solicitors

**REGISTERED OFFICE:**

The Orangery  
Hesslewood Country Office Park  
Ferriby Road  
Hessle  
East Yorkshire  
HU13 0LH

**REGISTERED NUMBER:**

02114924 (England and Wales)

**ACCOUNTANTS:**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

# Armana Limited (Registered number: 02114924)

## Balance Sheet

31st December 2018

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	4	<u>877,257</u>	<u>877,257</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>877,257</u>	<u>877,257</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>876,257</u>	<u>876,257</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>877,257</u>	<u>877,257</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31st December 2018.

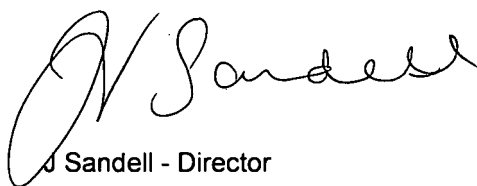
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 June 2019 and were signed on its behalf by:



J Sandell - Director

# Armana Limited (Registered number: 02114924)

## Notes to the Financial Statements

for the year ended 31st December 2018

### 1. STATUTORY INFORMATION

Armana Limited is a private company, limited by shares, registered in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Fishing licence

Fishing licences held within fixed assets are capitalised at cost and amortised on a straight-line basis over their useful lives. The useful life of the fishing licences are 30 years.

#### Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

### 3. INTANGIBLE FIXED ASSETS

	Fishing licence £
<b>COST</b>	
At 1st January 2018 and 31st December 2018	<u>50,000</u>
<b>AMORTISATION</b>	
At 1st January 2018 and 31st December 2018	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 31st December 2018	<u>-</u>
At 31st December 2017	<u>-</u>

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	<u>877,257</u>	<u>877,257</u>

### 5. CONTINGENT LIABILITIES

The company is party to a joint guarantee with its ultimate parent undertaking and fellow subsidiary undertakings in respect of the group borrowings which are secured, in part, by mortgages on certain vessels, fishing licences and quota.

# **Armana Limited (Registered number: 02114924)**

## **Notes to the Financial Statements - continued**

*for the year ended 31st December 2018*

### **6. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Copies of the accounts of UK Fisheries Limited have been filed at Companies House, Cardiff, and can be obtained from the Group's registered office at The Orangery, Hesslewood Business Park, Hessle, East Yorkshire.

### **7. ULTIMATE PARENT COMPANY**

The ultimate parent company is UK Fisheries Limited.