

**LENTICULAR DESIGNS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

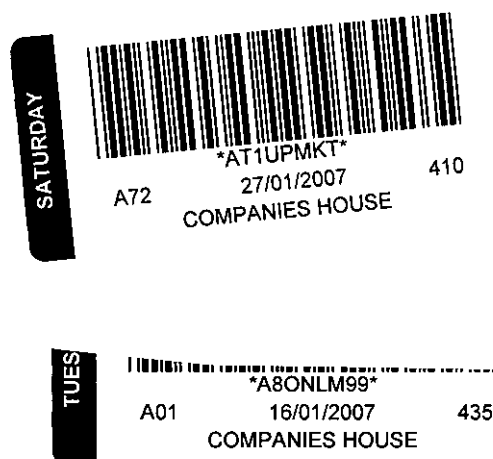
**31ST JULY 2006**

**COMPANY NO: 2114356**

**PICKERING**

**CHARTERED ACCOUNTANTS**

**MALMESBURY**



**LENTICULAR DESIGNS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST JULY 2006**

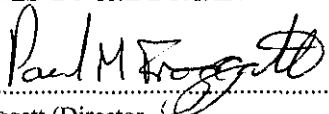
	Notes	2006	2005
		£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	<u>726</u>	<u>968</u>
<b>CURRENT ASSETS:</b>			
Debtors		-	2,317
Investments		1,630	2,931
Cash at bank and in hand		<u>23,049</u>	<u>1,935</u>
		24,679	7,183
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	3	<u>(16,499)</u>	<u>(7,342)</u>
<b>NET CURRENT ASSETS</b>		<u>8,180</u>	<u>(159)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 8,906</u>	<u>£ 809</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Share premium account		4,990	4,990
Profit and loss		<u>2,916</u>	<u>(5,181)</u>
		<u>£ 8,906</u>	<u>£ 809</u>

The directors confirm that:


- (a) for the year in question the company was entitled to exemption under the subsection (1) of section 249A of the Companies Act 1985.
- (b) no notice has been deposited under section 249B(2) in relation to its financial statements for the financial year and
- (c) they acknowledge their responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with section 221, and
  - (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD:

  
 P M Froggatt (Director)

12 JAN 2007  
 Date

  
 S J Froggatt

12 JAN 2007  
 Date

**LENTICULAR DESIGNS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2006**

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**1 STATEMENT OF ACCOUNTING POLICIES**

The full financial statements, from which these abbreviated accounts have been extracted have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002) under the historical cost convention, modified by the revaluation of certain fixed assets.

**(a) Accounting basis and standards**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempted under FRS1 from preparing a cash flow statement on the grounds that it qualifies as a small company.

**(b) Depreciation**

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

Office equipment:	25% reducing balance
Plant:	25% reducing balance
Motor vehicle:	25% reducing balance

**(c) Leasing and hire purchase commitments.**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to profit and loss account on a straight line basis.

Rentals under operating leases have been charged to profit and loss account as they are paid.

**(d) Stocks**

Stocks are valued at the lower of cost and net realisable value.

**(e) Deferred Taxation**

Deferred Taxation in respect of capital allowances and other timing differences is not provided as in the opinion of the directors a liability on an asset is not expected to crystallise in the foreseeable future.

**(f) Investments**

Current asset investments are stated at the lower of cost and net realisable value.

**(g) Foreign Currencies**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction.

**2 TURNOVER**

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated net of value added tax.

**LENTICULAR DESIGNS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST JULY 2006**

	£
<b>2 TANGIBLE ASSETS</b>	
Cost or valuation	40,444
Additions	
At 1st August 2005 and 31st July 2006	<u>40,444</u>
Depreciation	
At 1st August 2005	39,476
Charge for the year	<u>242</u>
At 31st July 2006	<u>39,718</u>
<b>NET BOOK VALUE</b>	
At 31st July 2006	<u>£ 726</u>
At 31st July 2005	<u>£ 968</u>
<b>3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<u>£ 16,499</u>
<b>4 CALLED UP SHARE CAPITAL</b>	
Authorised:-	
1000 ordinary shares of £1	<u>1,000</u>
Called up allotted and fully paid	
1000 ordinary shares of £1 each	<u>1,000</u>