

LAMARSTAR LIMITED
Registered number 2114252

Directors' Report and Financial Statements

Year ended 1 October 2011

Directors' Report

The directors present their annual report together with the financial statements for the year ended 1 October 2011

Principal Activity and Business Review

The company has not traded during the year, has not incurred any liabilities and, consequently, has made neither profit nor loss. Accordingly, no profit and loss account has been presented. The directors do not recommend payment of a dividend.

Directors

The directors who served during the year were

L Flannery (resigned 13 December 2010)
DS Mackinnon
P White (appointed 13 December 2010)



Directors and Officers Indemnity

Subject to the provisions of the Companies Acts, every director or other officer of the Company is indemnified out of the assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in connection with any application in which relief is granted to him by the court from liability or negligence, default, breach of duty or breach of trust in relation to the affairs of the Company.

By order of the Board

DS Mackinnon
DS Mackinnon
Secretary
31 October 2011

Registered office

PO Box 572
Woodlands
21 Roydsdale Way
Euroway Trading Estate
Bradford
West Yorkshire
BD4 6YT

LAMARSTAR LIMITED
Registered Number 2114252

Balance Sheet – 1 OCTOBER 2011

		<u>1/10/2011</u>	<u>2/10/2010</u>
	<u>Notes</u>	<u>£000</u>	<u>£000</u>
Fixed Assets			
Investments	3	1,538	1,538
Current Assets			
Debtors falling due in more than one year			
- Amount due from other group companies		<u>237</u>	<u>237</u>
Total Assets less Current Liabilities		1,775	1,775
Creditors (amounts falling due after more than one year)			
Amount due to subsidiary undertaking		<u>(1,538)</u>	<u>(1,538)</u>
		<u>237</u>	<u>237</u>
Capital and reserves			
Called up share capital	4	1,500	1,500
Share premium account		38	38
Profit and loss account		<u>(1,301)</u>	<u>(1,301)</u>
Equity shareholder's funds		<u>237</u>	<u>237</u>

For the year ended 1 October 2011 the company was entitled to exemption under section 480(1) (b) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director's acknowledge their responsibility for (1) Ensuring the company keeps accounting records which comply with section 386, and (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. The accompanying notes are an integral part of this balance sheet.

Approved by the Board for issue on 31 October 2011



DS Mackinnon
Director

LAMARSTAR LIMITED

Notes to Financial Statements –1 October 2011

1 Accounting Policy

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards

2 Activities

The company has not traded during the year or the preceding year, has not incurred any liabilities and, consequently has made neither profit nor loss. The company has no employees. None of the directors received any emoluments in respect of their services to the company during the year.

3 Investments

	<u>1/10/2011</u>	<u>2/10/2010</u>
	<u>£000</u>	<u>£000</u>
Cost or valuation	<u>1,538</u>	<u>1,538</u>

The company owns 100% of the ordinary share capital of UBM Cadel Limited, a company registered in England. The subsidiary was dormant during the year.

4 Called up share capital

	<u>1/10/2011</u>	<u>2/10/2010</u>
	<u>£000</u>	<u>£000</u>
Authorised		
2000,000 ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1,500,002 ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>

5 Ultimate Parent Company

The company is a subsidiary undertaking of The Spring Ram Corporation PLC, wholly owned by USI Plumbing plc, a wholly owned subsidiary of USI Mayfair Limited, a company registered in England. The ultimate parent company and ultimate controlling party is Jupiter Holding 1 Corp. The parent company of the smallest and largest group of which the company is a member and for which group accounts are prepared is Jacuzzi Brands Inc, a company incorporated in the United States of America. Copies of the annual report and group financial statements may be obtained from Apollo Management LP, 10250 Constellation Blvd, Suite 2900, Los Angeles, California 90067, USA.