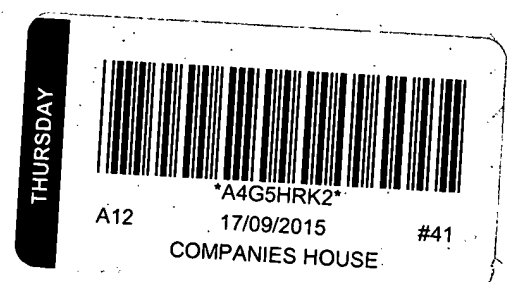


**Susan Clarke Limited**

**Report and Accounts**

**31 March 2015**



**Susan Clarke Limited**  
**Report and accounts**  
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**Susan Clarke Limited**

**Registered number: 2114094**

**Director's Report**

The director presents her report and accounts for the year ended 31 March 2015.

**Principal activities**

The company's principal activity during the year continued to be the retailing of jewellery.

**Directors**

The following persons served as directors during the year:

Mrs S M M Clarke

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 June 2015 and signed by its order.

  
Mr J C Everist -  
Secretary

12/6/15

**Susan Clarke Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2015**

	<b>Notes</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Turnover</b>		267,958	384,461
<b>Cost of sales</b>		(132,048)	(159,557)
<b>Gross profit</b>		<u>135,910</u>	<u>224,904</u>
<b>Administrative expenses</b>		(195,886)	(243,996)
<b>Operating loss</b>	2	<u>(59,976)</u>	<u>(19,092)</u>
<b>Interest receivable</b>		17	22
<b>Loss on ordinary activities before taxation</b>		<u>(59,959)</u>	<u>(19,070)</u>
<b>Tax on loss on ordinary activities</b>		-	-
<b>Loss for the financial year</b>		<u>(59,959)</u>	<u>(19,070)</u>

**Susan Clarke Limited**  
**Balance Sheet**  
**as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	3	198,516	198,422
<b>Current assets</b>			
Stocks		265,125	292,966
Debtors	4	9,836	11,633
Cash at bank and in hand		39,273	28,228
		<u>314,234</u>	<u>332,827</u>
<b>Creditors: amounts falling due within one year</b>	5	(279,063)	(237,603)
<b>Net current assets</b>		<u>35,171</u>	<u>95,224</u>
<b>Net assets</b>		<u>233,687</u>	<u>293,646</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account	7	233,587	293,546
<b>Shareholder's funds</b>		<u>233,687</u>	<u>293,646</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*Susan Clarke*

Mrs S M M Clarke  
 Director

Approved by the board on 12 June 2015

12/6/15

**Susan Clarke Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Susan Clarke Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	96	65
Directors' remuneration	-	37,226
<b>3 Tangible fixed assets</b>		
	<b>Land and buildings</b>	<b>Fixtures and fittings</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		<b>Total</b>
		<b>£</b>
At 1 April 2014	163,229	106,097
Additions	-	190
At 31 March 2015	163,229	106,287
<b>Depreciation</b>		
At 1 April 2014	-	70,904
Charge for the year	-	96
At 31 March 2015	-	71,000
<b>Net book value</b>		
At 31 March 2015	163,229	35,287
At 31 March 2014	163,229	35,193
<b>4 Debtors</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Other debtors	9,836	11,633
<b>5 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,999	-
Trade creditors	39,724	26,135
Other creditors	235,340	211,468
	279,063	237,603

**Susan Clarke Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

<b>6 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

<b>7 Profit and loss account</b>	<b>2015 £</b>
At 1 April 2014	293,546
Loss for the year	(59,959)
At 31 March 2015	<u>233,587</u>