Companies House

Registered number
2114094

Susan Clarke Limited

Report and Accounts

31 March 2014

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Susan Clarke Limited
Report and accounts
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Susan Clarke Limited
Registered number: 2114094
Director's Report

The director presents her report and accounts for the year ended 31 March 2014.

Principal activities
The company's principal activity during the year continued to be the retailing of jewellery.

Directors
The following persons served as directors during the year:

Mrs S M M Clarke

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 September 2014 and signed by its order.

23/9/14

Mr JC Everist
Secretary

Susan Clarke Limited
Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		384,461	344,473
Cost of sales		(159,557)	(172,279)
Gross profit		224,904	172,194
Administrative expenses		(243,996)	(267,673)
Operating loss	2	(19,092)	(95,479)
Interest receivable		22	34
Loss on ordinary activities before taxation		(19,070)	(95,445)
Tax on loss on ordinary activities		-	-
Loss for the financial year		(19,070)	(95,445)

Susan Clarke Limited
Balance Sheet
as at 31 March 2014

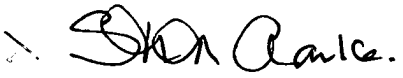
	Notes		2014 £		2013 £
Fixed assets					
Tangible assets	3		198,422		198,487
Current assets					
Stocks		292,966		297,195	
Debtors	4	11,633		11,633	
Cash at bank and in hand		28,228		38,808	
		332,827		347,636	
Creditors: amounts falling due within one year	5	(237,603)		(233,407)	
Net current assets			95,224		114,229
Net assets			293,646		312,716
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		293,546		312,616
Shareholder's funds			293,646		312,716

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mrs S M M Clarke
Director
Approved by the board on 23 September 2014

23/9/14

Susan Clarke Limited
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Susan Clarke Limited
Notes to the Accounts
for the year ended 31 March 2014

2 Operating profit

	2014 £	2013 £
This is stated after charging:		
Depreciation of owned fixed assets	-	72
Directors' remuneration	37,226	55,867

3 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2013	163,229	106,097	269,326
At 31 March 2014	163,229	106,097	269,326
Depreciation			
At 1 April 2013	-	70,839	70,839
Charge for the year	-	65	65
At 31 March 2014	-	70,904	70,904
Net book value			
At 31 March 2014	163,229	35,193	198,422
At 31 March 2013	163,229	35,258	198,487

4 Debtors

	2014 £	2013 £
Other debtors	11,633	11,633

5 Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	26,135	19,473
Other creditors	211,468	213,934
	237,603	233,407

Susan Clarke Limited
Notes to the Accounts
for the year ended 31 March 2014

6	**Share capital**	**Nominal value**	**2014 Number**	**2014 £**	**2013 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100

7	**Profit and loss account**	**2014 £**
	At 1 April 2013	312,616
	Loss for the year	(19,070)
	At 31 March 2014	293,546