

*Companies House*

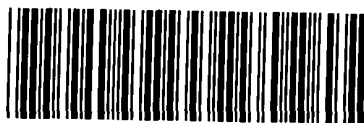
Registered number  
2114094

Susan Clarke Limited

Report and Accounts

31 March 2017

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29/07/2017

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COMPANIES HOUSE

**Susan Clarke Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4 to 6

**Susan Clarke Limited**

**Registered number: 2114094**

**Director's Report**

The director presents her report and accounts for the year ended 31 March 2017.

**Principal activities**

The company's principal activity during the year continued to be the retailing of jewellery.

**Directors**

The following persons served as directors during the year:

Mrs S M M Clarke

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 June 2017 and signed by its order.



Mr R G Morris  
Secretary

8/6/17



**Susan Clarke Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2017**

	<b>Notes</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Turnover</b>		367,980	421,616
<b>Cost of sales</b>		(195,448)	(242,255)
<b>Gross profit</b>		<u>172,532</u>	<u>179,361</u>
<b>Administrative expenses</b>		(197,954)	(193,108)
<b>Operating loss</b>	2	<u>(25,422)</u>	<u>(13,747)</u>
<b>Interest receivable</b>		21	30
<b>Loss on ordinary activities before taxation</b>		<u>(25,401)</u>	<u>(13,717)</u>
<b>Tax on loss on ordinary activities</b>		-	-
<b>Loss for the financial year</b>		<u>(25,401)</u>	<u>(13,717)</u>

**Susan Clarke Limited**  
**Balance Sheet**  
**as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	198,390	198,444
<b>Current assets</b>			
Stocks		192,797	217,185
Debtors	4	9,835	9,835
Cash at bank and in hand		34,140	43,510
		<u>236,772</u>	<u>270,530</u>
<b>Creditors: amounts falling due within one year</b>	5	(240,593)	(249,004)
<b>Net current (liabilities)/assets</b>		<u>(3,821)</u>	<u>21,526</u>
<b>Net assets</b>		<u>194,569</u>	<u>219,970</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account	7	194,469	219,870
<b>Shareholder's funds</b>		<u>194,569</u>	<u>219,970</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
 Mrs S M/M Clarke  
 Director

Approved by the board on 8 June 2017

8/6/17

**Susan Clarke Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Susan Clarke Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

<b>2 Operating profit</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>54</u>	<u>72</u>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2016	<u>163,229</u>	<u>106,287</u>	<u>269,516</u>
At 31 March 2017	<u>163,229</u>	<u>106,287</u>	<u>269,516</u>
<b>Depreciation</b>			
At 1 April 2016	-	71,072	71,072
Charge for the year	-	<u>54</u>	<u>54</u>
At 31 March 2017	<u>-</u>	<u>71,126</u>	<u>71,126</u>
<b>Net book value</b>			
At 31 March 2017	<u>163,229</u>	<u>35,161</u>	<u>198,390</u>
At 31 March 2016	<u>163,229</u>	<u>35,215</u>	<u>198,444</u>

<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>9,835</u>	<u>9,835</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	37,410	48,727
Other creditors	<u>203,183</u>	<u>200,277</u>
	<u>240,593</u>	<u>249,004</u>

**Susan Clarke Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

<b>6 Share capital</b>	<b>Nominal value</b>	<b>2017 Number</b>	<b>2017 £</b>	<b>2016 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
<b>7 Profit and loss account</b>			<b>2017 £</b>	
At 1 April 2016			219,870	
Loss for the year			(25,401)	
At 31 March 2017			<u>194,469</u>	