

Companies House

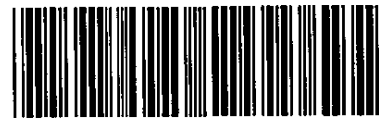
REGISTERED NUMBER 2114094
(ENGLAND AND WALES)

SUSAN CLARKE LIMITED

ACCOUNTS

For the Year Ended 31 March 2010

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COMPANIES HOUSE

SUSAN CLARKE LIMITED

Report and Accounts for the Year Ended 31 March 2010

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STATUTORY INFORMATION

Registered Number	2114094 (England and Wales)
Registered Office	11 Paved Court Richmond Surrey TW9 1LZ
Director	Mrs S M M Clarke
Secretary	Mr J C Everist

SUSAN CLARKE LIMITED
Report of the Director
Registered Number 2114094 (England and Wales)

The director presents her annual report with the Accounts of the company for the year ended 31 March 2010

Principal Activity

The principal activity of the company in the year under review was the retailing of jewellery

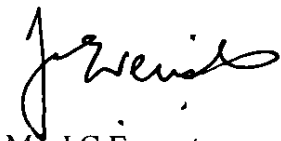
Director

The director in office in the year under was as follows

Mrs S M M Clarke

The above report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006,

Signed on behalf of the board of directors



Mr J C Everist
Secretary

15/10/10
Date 15th October 2010

SUSAN CLARKE LIMITED
Profit and Loss Account
For the Year Ended 31 March 2010

	Notes	2010 £	2009 £
TURNOVER	2	500,050	564,160
LESS COST OF SALES		<u>222,877</u>	<u>273,519</u>
GROSS PROFIT		277,173	290,641
Administration Expenses		<u>283,342</u>	<u>281,375</u>
OPERATING PROFIT/(LOSS)			
Continuing Operations	3	(6,169)	9,266
Interest Received		<u>775</u>	<u>4,967</u>
PROFIT/(LOSS) on ordinary activities before taxation		(5,394)	14,233
TAXATION		(<u>781</u>)	<u>3,498</u>
PROFIT/(LOSS) for the financial year after taxation		(<u>4,613</u>)	<u>10,735</u>
RETAINED PROFIT at the beginning of the year		513,709	502,974
PROFIT/(LOSS) for the financial year after taxation		(<u>4,613</u>)	<u>10,735</u>
RETAINED PROFIT at the end of the year		<u>509,096</u>	<u>513,709</u>

The Notes to the Accounts Nos 1 to 7 form part of the Accounts

SUSAN CLARKE LIMITED
Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible Assets	4	196,449	197,902
CURRENT ASSETS			
Stocks		330,350	304,411
Debtors	5	11,372	12,259
Cash and Bank Balances		<u>220,500</u>	<u>258,184</u>
		562,222	574,854
CREDITORS: amounts falling due within one year	6	<u>249,475</u>	<u>258,947</u>
NET CURRENT ASSETS		<u>312,747</u>	<u>315,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>509,196</u>	<u>513,809</u>
CAPITAL & RESERVES			
Called up share capital	7	100	100
Profit and Loss Account		<u>509,096</u>	<u>513,709</u>
Shareholders' Funds		<u>509,196</u>	<u>513,809</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006,

Approved by the Board on 15th October 2010 *K/10/10*

and signed on its behalf by  Mrs S M M Clarke - Director

The Notes to the Accounts Nos 1 to 7 form part of the Accounts

SUSAN CLARKE LIMITED
Notes to the Accounts for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Basis of accounting

The Accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following rates in order to write off each asset over its estimated useful life

Fixtures and Fittings - 15% straight line

Stocks

Stock and Work in Progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

2 TURNOVER

Turnover attributable to geographical markets outside the United Kingdom amounted to 0% (2009 0%)

SUSAN CLARKE LIMITD
Notes to the Accounts for the Year Ended 31 March 2010

3	OPERATING PROFIT/(LOSS)	2010	2009
		£	£

The operating Loss (2009 Profit) is stated after charging

Depreciation of Tangible Fixed Assets	1,453	1,785
Director's Emoluments	<u>55,669</u>	<u>55,704</u>

4 TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Freehold Property £	Fixtures and Fittings £	Total £
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Cost or valuation

At the beginning of the year	<u>119,562</u>	<u>43,667</u>	<u>102,462</u>	<u>265,691</u>
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Depreciation

At the beginning of the year	-	-	67,789	67,789
Charge for the year	<u>-</u>	<u>-</u>	<u>1,453</u>	<u>1,453</u>

At the end of the year	<u>-</u>	<u>-</u>	<u>69,242</u>	<u>69,242</u>
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Written Down Values

At 31 March 2010	<u>119,562</u>	<u>43,667</u>	<u>33,220</u>	<u>196,449</u>
At 31 March 2009	<u>119,562</u>	<u>43,667</u>	<u>36,210</u>	<u>199,440</u>

5	DEBTORS	2010	2009
		£	£

Trade debtors	1,254	2,277
Other debtors	<u>10,118</u>	<u>9,982</u>
	<u>11,372</u>	<u>12,259</u>

6 CREDITORS: amounts falling due within one year

Trade creditors	28,681	25,711
Other creditors	90,690	91,140
Director's Loan	<u>130,104</u>	<u>142,096</u>
	<u>249,475</u>	<u>258,947</u>

Directors loans carry no interest and is repayable on demand

SUSAN CLARKE LIMITED
Notes to the Accounts for the Year Ended 31 March 2010

	2010	20089
	£	£
7 CALLED UP SHARE CAPITAL		
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>