

*Companies House*

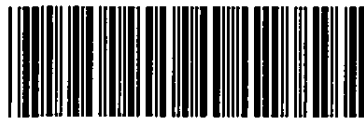
Registered number  
2114094

**Susan Clarke Limited**

**Report and Accounts**

**31 March 2013**

THURSDAY



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12/12/2013

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COMPANIES HOUSE

**Susan Clarke Limited**  
**Report and accounts**  
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**Susan Clarke Limited**

**Registered number: 2114094**

**Director's Report**

The director presents her report and accounts for the year ended 31 March 2013

**Principal activities**

The company's principal activity during the year continued to be the retailing of jewellery

**Directors**

The following persons served as directors during the year

Mrs S M M Clarke

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 5 December 2013 and signed by its order



Mr J C Everst  
Secretary

5/12/13

**Susan Clarke Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2013**

	<b>Notes</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
<b>Turnover</b>		344,473	446,725
<b>Cost of sales</b>		(172,279)	(233,031)
<b>Gross profit</b>		<u>172,194</u>	<u>213,694</u>
<b>Administrative expenses</b>		(267,673)	(288,015)
<b>Operating loss</b>	2	<u>(95,479)</u>	<u>(74,321)</u>
Interest receivable		34	78
Interest payable	3	-	(2)
<b>Loss on ordinary activities before taxation</b>		<u>(95,445)</u>	<u>(74,245)</u>
<b>Tax on loss on ordinary activities</b>		-	-
<b>Loss for the financial year</b>		<u>(95,445)</u>	<u>(74,245)</u>

**Susan Clarke Limited**  
**Balance Sheet**  
**as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	4	198,487	197,324
<b>Current assets</b>			
Stocks		297,195	322,584
Debtors	5	11,633	13,204
Cash at bank and in hand		38,808	52,189
		<u>347,636</u>	<u>387,977</u>
<b>Creditors: amounts falling due within one year</b>	6	(233,407)	(177,140)
<b>Net current assets</b>		114,229	210,837
<b>Net assets</b>		<u>312,716</u>	<u>408,161</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	312,616	408,061
<b>Shareholder's funds</b>		<u>312,716</u>	<u>408,161</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs S M M Clarke  
Director

Approved by the board on 5 December 2013

5/12/13

**Susan Clarke Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	15% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Susan Clarke Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

<b>2 Operating profit</b>	<b>2013</b>	<b>2012</b>	
	<b>£</b>	<b>£</b>	
This is stated after charging			
Depreciation of owned fixed assets	72	72	
Directors' remuneration	<u>55,867</u>	<u>55,925</u>	
<b>3 Interest payable</b>	<b>2013</b>	<b>2012</b>	
	<b>£</b>	<b>£</b>	
Interest payable	<u>-</u>	<u>2</u>	
<b>4 Tangible fixed assets</b>			
	<b>Land and buildings</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2012	163,229	104,862	268,091
Additions	-	1,235	1,235
At 31 March 2013	<u>163,229</u>	<u>106,097</u>	<u>269,326</u>
<b>Depreciation</b>			
At 1 April 2012	-	70,767	70,767
Charge for the year	-	72	72
At 31 March 2013	<u>-</u>	<u>70,839</u>	<u>70,839</u>
<b>Net book value</b>			
At 31 March 2013	<u>163,229</u>	<u>35,258</u>	<u>198,487</u>
At 31 March 2012	<u>163,229</u>	<u>34,095</u>	<u>197,324</u>
<b>5 Debtors</b>	<b>2013</b>	<b>2012</b>	
	<b>£</b>	<b>£</b>	
Trade debtors	-	788	
Other debtors	11,633	12,416	
	<u>11,633</u>	<u>13,204</u>	
<b>6 Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>	
	<b>£</b>	<b>£</b>	
Bank loans and overdrafts	-	358	
Trade creditors	19,473	16,209	
Other creditors	213,934	160,573	
	<u>233,407</u>	<u>177,140</u>	

**Susan Clarke Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

<b>7 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
<b>8 Profit and loss account</b>			<b>2013 £</b>	
At 1 April 2012			408,061	
Loss for the year			(95,445)	
At 31 March 2013			<u>312,616</u>	