

Office

Registered number
2114094

Susan Clarke Limited

Report and Accounts

31 March 2012

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Susan Clarke Limited
Report and accounts
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Susan Clarke Limited

Registered number: 2114094

Director's Report

The director presents her report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be the retailing of jewellery.

Directors

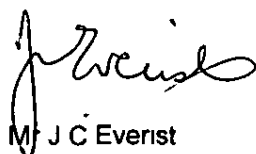
The following persons served as directors during the year

Mrs S M M Clarke

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 11 December 2012 and signed by its order



Mr J C Everist
Secretary

11/12/12

Susan Clarke Limited
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		446,725	482,635
Cost of sales		(233,031)	(229,628)
Gross profit		<u>213,694</u>	<u>253,007</u>
Administrative expenses		(288,015)	(284,560)
Operating loss	2	<u>(74,321)</u>	<u>(31,553)</u>
Exceptional items			
Provision no longer required		-	4,256
		<u>(74,321)</u>	<u>(27,297)</u>
Interest receivable		78	507
Interest payable	3	(2)	-
Loss on ordinary activities before taxation		<u>(74,245)</u>	<u>(26,790)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(74,245)</u>	<u>(26,790)</u>

Susan Clarke Limited
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	197,324	197,396
Current assets			
Stocks		322,584	339,363
Debtors	5	13,204	11,906
Cash at bank and in hand		52,189	136,062
		<u>387,977</u>	<u>487,331</u>
Creditors: amounts falling due within one year	6	(177,140)	(202,321)
Net current assets		<u>210,837</u>	<u>285,010</u>
Net assets		<u>408,161</u>	<u>482,406</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	408,061	482,306
Shareholder's funds		<u>408,161</u>	<u>482,406</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs S M M Clarke
 Director

Approved by the board on 11 December 2012

11/12/12

Susan Clarke Limited
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	15% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Susan Clarke Limited
Notes to the Accounts
for the year ended 31 March 2012

2 Operating profit	2012	2011	
	£	£	
This is stated after charging			
Depreciation of owned fixed assets	72	1,453	
Directors' remuneration	55,925	55,669	
3 Interest payable	2012	2011	
	£	£	
Interest payable	2	-	
4 Tangible fixed assets			
	Land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2011	163,229	104,862	268,091
At 31 March 2012	163,229	104,862	268,091
Depreciation			
At 1 April 2011	-	70,695	70,695
Charge for the year	-	72	72
At 31 March 2012	-	70,767	70,767
Net book value			
At 31 March 2012	163,229	34,095	197,324
At 31 March 2011	163,229	34,167	197,396
5 Debtors	2012	2011	
	£	£	
Trade debtors	788	593	
Other debtors	12,416	11,313	
	13,204	11,906	
6 Creditors: amounts falling due within one year	2012	2011	
	£	£	
Bank loans and overdrafts	358	-	
Trade creditors	16,209	7,992	
Other creditors	160,573	194,329	
	177,140	202,321	

Susan Clarke Limited
Notes to the Accounts
for the year ended 31 March 2012

7 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

8 Profit and loss account	2012 £
At 1 April 2011	482,306
Loss for the year	(74,245)
At 31 March 2012	<u>408,061</u>

Susan Clarke Limited
Detailed profit and loss account
for the year ended 31 March 2012

	2012	2011
	£	£
Sales	446,725	482,635
Cost of sales	(233,031)	(229,628)
Gross profit	<u>213,694</u>	<u>253,007</u>
Administrative expenses	(288,015)	(284,560)
Operating loss	<u>(74,321)</u>	<u>(31,553)</u>
Exceptional items	-	4,256
Interest receivable	78	507
Interest payable	(2)	-
Loss before tax	<u>(74,245)</u>	<u>(26,790)</u>

Susan Clarke Limited
Detailed profit and loss account
for the year ended 31 March 2012

	2012	2011
	£	£
Sales		
Sales	<u>446,725</u>	<u>482,635</u>
Cost of sales		
Purchases	216,252	238,641
Decrease/(increase) in stocks	<u>16,779</u>	<u>(9,013)</u>
	<u>233,031</u>	<u>229,628</u>
Administrative expenses		
Employee costs		
Wages and salaries	145,992	143,356
Director's salary	55,925	55,669
Travel and subsistence	13,458	11,314
Entertaining	<u>1,687</u>	<u>1,836</u>
	<u>217,062</u>	<u>212,175</u>
Premises costs		
Rates and water	11,924	11,784
Light and heat	1,997	1,857
Security	<u>2,936</u>	<u>3,501</u>
	<u>16,857</u>	<u>17,142</u>
General administrative expenses		
Telephone and fax	1,143	1,690
Postage and stationery	5,831	9,666
Bank and credit card charges	6,642	5,428
Insurance	15,585	14,561
Website	2,965	-
Repairs and maintenance	992	2,789
Depreciation	72	1,453
Sundry expenses	<u>3,641</u>	<u>4,949</u>
	<u>36,871</u>	<u>40,536</u>
Legal and professional costs		
Accountancy fees	8,165	7,775
Solicitors fees	28	-
Advertising and PR	<u>9,032</u>	<u>6,932</u>
	<u>17,225</u>	<u>14,707</u>
	<u>288,015</u>	<u>284,560</u>