

SUSAN CLARKE LIMITED

A C C O U N T S

For the Year Ended 31 March 2007

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SUSAN CLARKE LIMITED

Report and Accounts for the Year Ended 31 March 2007

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STATUTORY INFORMATION

Registered Number	2114094 (England and Wales)
Registered Office	11 Paved Court Richmond Surrey TW9 1LZ
Director	Mrs S M M Clarke
Secretary	Mr J C Everist

SUSAN CLARKE LIMITED
Report of the Director

The director presents her annual report with the account of the company for the year ended 31 March 2007

Principal Activity

The principal activity of the company in the year under review was the retailing of jewellery

Director

The director in office in the year and her beneficial interests in the company's issued ordinary share capital was as follows

	Beginning and End of Year
Mrs S M M Clarke	100

The above report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors



Mr J C Everist
Secretary

Date 18th October 2007

SUSAN CLARKE LIMITED
Profit and Loss Account
For the Year Ended 31 March 2007

	Notes	2007 £	2006 £
TURNOVER	2	644,608	625,719
LESS COST OF SALES		<u>323,837</u>	<u>291,028</u>
GROSS PROFIT		320,771	334,691
Administration Expenses		<u>284,068</u>	<u>299,261</u>
OPERATING PROFIT/(LOSS)			
Continuing Operations	3	36,703	35,430
Interest Received		<u>6,266</u>	<u>5,309</u>
PROFIT on ordinary activities before taxation		42,969	40,739
TAXATION		<u>9,103</u>	<u>8,569</u>
PROFIT for the financial year after taxation		<u>33,866</u>	<u>32,170</u>
RETAINED PROFIT at the beginning of the year		452,486	420,317
PROFIT for the financial year after taxation		<u>33,866</u>	<u>32,170</u>
RETAINED PROFIT at the end of the year		<u>486,352</u>	<u>452,487</u>

The Notes to the Accounts Nos 1 to 7 form part of the Accounts

SUSAN CLARKE LIMITED
Balance Sheet as at 31 March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible Assets	4	199,774	201,571
CURRENT ASSETS			
Stocks		334,458	351,024
Debtors	5	16,700	18,438
Cash and Bank Balances		<u>233,295</u>	<u>230,530</u>
		584,453	599,992
CREDITORS: amounts falling due within one year	6	<u>297,775</u>	<u>348,977</u>
NET CURRENT ASSETS		<u>286,678</u>	<u>251,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>486,452</u>	<u>452,586</u>
CAPITAL & RESERVES			
Called up share capital	7	100	100
Profit and Loss Account		<u>486,352</u>	<u>452,486</u>
Shareholders' Funds		<u>486,452</u>	<u>452,586</u>

For the financial year ended 31 March 2007 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985, and no notice has been deposited under Section 249B(2). The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 18th October 2007

and signed on its behalf by  Mrs S M M Clarke - Director

The Notes to the Accounts Nos 1 to 7 form part of the Accounts

SUSAN CLARKE LIMITED
Notes to the Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

(a) Basis of accounting

The Accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets

(b) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

(c) Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following rates in order to write off each asset over its estimated useful life

Fixtures and Fittings - 15% straight line

No depreciation is provided on freehold land

(d) Stocks

Stock and Work in Progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

(e) Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

(f) Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme

2 TURNOVER

Turnover attributable to geographical markets outside the United Kingdom amounted to 0% (2006 0%)

SUSAN CLARKE LIMITED
Notes to the Accounts for the Year Ended 31 March 2007

3	OPERATING PROFIT/(LOSS)	2007	2006		
		£	£		
	The operating Profit (2006 Profit) is stated after charging				
	Depreciation of Tangible Fixed Assets	2,480	3,323		
	Director's Emoluments	<u>55,756</u>	<u>85,773</u>		
4	TANGIBLE FIXED ASSETS				
		Freehold Property £	Improvements to Freehold Property £	Fixtures and Fittings £	Total £
	Cost or valuation				
	At the beginning of the year	119,562	43,667	99,641	262,870
	Additions	<u>-</u>	<u>-</u>	<u>683</u>	<u>683</u>
	At the end of the year	<u>119,562</u>	<u>43,667</u>	<u>100,324</u>	<u>263,553</u>
	Depreciation				
	At the beginning of the year	-	-	61,299	61,299
	Charge for the year	<u>-</u>	<u>-</u>	<u>2,480</u>	<u>2,480</u>
	At the end of the year	<u>-</u>	<u>-</u>	<u>63,779</u>	<u>63,779</u>
	Written Down Values				
	At 31 March 2007	<u>119,562</u>	<u>43,667</u>	<u>36,545</u>	<u>199,774</u>
	At 31 March 2006	<u>119,562</u>	<u>43,667</u>	<u>38,342</u>	<u>201,571</u>
5	DEBTORS	2007	2006		
		£	£		
	Other debtors	<u>16,700</u>	<u>18,438</u>		
6	CREDITORS: amounts falling due within one year				
	Bank overdraft	5,377	-		
	Trade creditors	26,229	49,327		
	Other creditors	97,657	105,121		
	Director's Loan	<u>168,512</u>	<u>194,529</u>		
		<u>297,775</u>	<u>348,977</u>		

SUSAN CLARKE LIMITED
Notes to the Accounts for the Year Ended 31 March 2007

	2007	2006
	£	£
7 CALLED UP SHARE CAPITAL		
Authorised 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>