

ARMADA PRODUCTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003



ARMADA PRODUCTIONS LIMITED

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ARMADA PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		-		570
Current assets					
Debtors		4,735		334	
Cash at bank and in hand		20,995		28,095	
		<u>25,730</u>		<u>28,429</u>	
Creditors: amounts falling due within one year		<u>(3,298)</u>		<u>(3,170)</u>	
Net current assets			22,432		25,259
Total assets less current liabilities			<u>22,432</u>		<u>25,829</u>
Capital and reserves					
Called up share capital	3	30,000		30,000	
Share premium account		13,125		13,125	
Profit and loss account		(20,693)		(17,296)	
Shareholders' funds			<u>22,432</u>		<u>25,829</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3 December 2003


A Welch
Director

ARMADA PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment 33 1/3% straight line

1.4 Radio production income and costs

Income and direct costs arising in the year relating to future radio plays are deferred until the play has been completed, but only to the extent that the costs are expected to be recoverable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2002 & at 31 March 2003	4,195
Depreciation	
At 1 April 2002	3,625
Charge for the year	570
At 31 March 2003	4,195
Net book value	
At 31 March 2003	-
At 31 March 2002	570

3 Share capital

	2003 £	2002 £
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	30,000	30,000