

Abbreviated Financial Statements
for the year ended 31st March 2000
for
Harlequin Homes Limited



Harlequin Homes Limited

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for the year ended 31st March 2000

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Harlequin Homes Limited
Company Information
for the year ended 31st March 2000

DIRECTOR: B W Earley

SECRETARY: M A Earley

REGISTERED OFFICE: Clarks Mill
Stallard Street
Trowbridge
Wiltshire
BA14 8HH

REGISTERED NUMBER: 2113027 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
Clarks Mill
Stallard Street
Trowbridge
Wiltshire BA14 8HH

BANKERS: Midland Bank plc
46 Fore Street
Trowbridge
Wiltshire

Harlequin Homes Limited

Abbreviated Balance Sheet

31st March 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		68,037		70,167
CURRENT ASSETS:					
Debtors		287		-	
Cash at bank		197,841		195,341	
		198,128		195,341	
CREDITORS: Amounts falling due within one year		5,939		4,392	
NET CURRENT ASSETS:			192,189		190,949
TOTAL ASSETS LESS CURRENT LIABILITIES:			260,226		261,116
PROVISIONS FOR LIABILITIES AND CHARGES:			38		81
			<u>£260,188</u>		<u>£261,035</u>
CAPITAL AND RESERVES:					
Called up share capital	3		400		400
Profit and loss account			259,788		260,635
SHAREHOLDERS' FUNDS:			<u>£260,188</u>		<u>£261,035</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 2000.

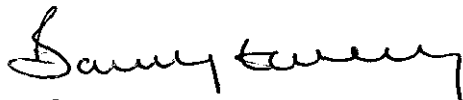
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B W Earley - DIRECTOR

Approved by the Board on 26 January 2001

The notes form part of these financial statements

Harlequin Homes Limited

Notes to the Abbreviated Financial Statements
for the year ended 31st March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Nil
Plant and machinery	- 15% on straight line basis
Motor vehicles	- 25% on reducing balance

No depreciation is provided on freehold property on the grounds that the property is an investment property. The company has not complied with the requirements of SSAP19 in that freehold property is not shown at current market value. In the opinion of the director the benefits of obtaining regular valuations are outweighed by the costs involved.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 1999	72,380
Disposals	(2,500)
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At 31st March 2000	69,880
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DEPRECIATION:	
At 1st April 1999	2,212
Charge for year	256
Eliminated on disposals	(625)
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At 31st March 2000	1,843
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NET BOOK VALUE:	
At 31st March 2000	68,037
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At 31st March 1999	70,167
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
400	Ordinary shares	£1	400	400
			<hr/>	<hr/>