

Company Registration Number : 02113027 (England and Wales)

Harlequin Homes Limited
Unaudited filleted financial statements
For the year ended 31 March 2022

Harlequin Homes Limited
Contents
For the year ended 31 March 2022

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Harlequin Homes Limited
Company Information
For the year ended 31 March 2022

Company registration number	02113027 (England and Wales)
Director	Barry William Earley
Company secretary	Maureen Ann Earley
Registered office address	1St Floor 11 Church Street Melksham, Wiltshire United Kingdom SN12 6LS
Accountant	Barnett and Co Accountants Limited Chartered Management Accountants 24A High Street, Melksham Wiltshire SN12 6LA

Harlequin Homes Limited
Statement of Financial Position
For the year ended 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment		168,288	168,396
	5	<u>168,288</u>	<u>168,396</u>
Current assets			
Debtors		145	88
Cash and cash equivalents		91,851	103,316
		<u>91,996</u>	<u>103,404</u>
Current liabilities			
Creditors: Amounts falling due within one year		(1,569)	(1,345)
Corporation tax payable		(450)	-
		<u>(2,018)</u>	<u>(1,345)</u>
Net current assets/(liabilities)		89,978	102,059
Total assets less current liabilities		<u>258,266</u>	<u>270,455</u>
Non-current liabilities			
Provision for liabilities		(55)	(75)
Net assets/(liabilities)		<u>258,211</u>	<u>270,380</u>
Capital and reserves			
Called up share capital		400	400
Retained earnings		257,811	269,980
Shareholder's funds		<u>258,211</u>	<u>270,380</u>

- For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 05 December 2022

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Barry William Earley (Director)

Company registration number: 02113027

Harlequin Homes Limited
Notes to the Financial Statements
For the year ended 31 March 2022

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 1st Floor, 11 Church Street, Melksham, Wiltshire, United Kingdom, SN12 6LS.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Asset class and depreciation rate

Plant and Machinery	15% straight line
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Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

(4) Employees

During the year, the average number of employees including director was 2 (2021 : 2)

(5) Fixed assets

	Tangible
	£
Cost	
As at 01 April 2021	174,721
As at 31 March 2022	<u><u>174,721</u></u>
Depreciation/Amortisation	
As at 01 April 2021	6,325
For the year	108
As at 31 March 2022	<u><u>6,433</u></u>
Net book value	
As at 31 March 2022	<u><u>168,288</u></u>
As at 31 March 2021	<u><u>168,396</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.