

Registered Number 02112748

Diamond Exhibitions Limited

Abbreviated Accounts

30 June 2011

Diamond Exhibitions Limited

Registered Number 02112748

Company Information

Registered Office:

Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

Reporting Accountants:

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

Diamond Exhibitions Limited

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Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	143,066	119,426
		<u>143,066</u>	<u>119,426</u>
Current assets			
Stocks		9,568	13,461
Debtors		205,474	185,276
Cash at bank and in hand		162,550	259,935
Total current assets		<u>377,592</u>	<u>458,672</u>
Creditors: amounts falling due within one year		(183,862)	(276,441)
Net current assets (liabilities)		193,730	182,231
Total assets less current liabilities		<u>336,796</u>	<u>301,657</u>
Creditors: amounts falling due after more than one year		(33,588)	0
Provisions for liabilities		(23,798)	(13,374)
Total net assets (liabilities)		<u>279,410</u>	<u>288,283</u>
Capital and reserves			
Called up share capital	3	50	50
Other reserves		50	50
Profit and loss account		279,310	288,183
Shareholders funds		<u>279,410</u>	<u>288,283</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:

B E Parsons, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1

Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

	Motor vehicles	25% on reducing balance		
	Computer equipment	25% on cost		
2	Tangible fixed assets			
				Total
	Cost			£
	At 01 July 2010			557,055
	Additions			82,973
	Disposals		-	(60,389)
	At 30 June 2011		-	<u>579,639</u>
	Depreciation			
	At 01 July 2010			437,629
	Charge for year			40,088
	On disposals		-	(41,144)
	At 30 June 2011		-	<u>436,573</u>
	Net Book Value			
	At 30 June 2011			143,066
	At 30 June 2010		-	<u>119,426</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	50	50

4 **Transactions with directors**

During the year the company paid dividends of £43,784 (2010 - £45,084). During the year the company repaid a loan to Mr & Mrs B E Parsons, the company has accrued interest on this loan of £6,000 gross.

5 **Related party disclosures**

During the year the company leased a property from Diamond Exhibitions Limited Small Self Administered Pension Scheme, in which Mr B E Parsons (director) is a trustee. The rent paid in the year amounted to £100,000 (2010-£100,000).

