

COMPANY REGISTRATION NUMBER: 02112597

Worldcatch Limited

Filleted Unaudited Financial Statements

30 April 2022

Worldcatch Limited

Statement of Financial Position

30 April 2022

		2022		2021
	Note	£	£	£
Current assets				
Debtors	4	29,795,334		29,795,934
Creditors: amounts falling due within one year	5	29,796,065		29,795,932
		-----		-----
Net current (liabilities)/assets			(731)	2
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Total assets less current liabilities			(731)	2
			---	---
Capital and reserves				
Called up share capital			2	2
Profit and loss account			(733)	—
			---	---
Shareholders (deficit)/funds			(731)	2
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 26 July 2023 , and are signed on behalf of the board by:

Mrs D. Feldman

Director

Company registration number: 02112597

Worldcatch Limited

Notes to the Financial Statements

Year ended 30 April 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hallswelle house, 1 Hallswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	28,780,352	28,780,952
Other debtors	1,014,982	1,014,982
	<u>29,795,334</u>	<u>29,795,934</u>

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	29,776,647	29,776,647
Amounts owed to related undertakings	17,500	17,500
Other creditors	1,918	1,785
	29,796,065	29,795,932

6. Related party transactions

The ultimate parent company is Inremco 26 Limited, which is registered in England and Wales. The largest group in which the results of the company are consolidated is that headed by Inremco 26 Limited. The smallest group in which the results of the company are consolidated is that headed by Lofalcon Limited. The consolidated accounts of the group are available to the public at the company's registered office, namely Hallswelle House, 1 Hallswelle Road, London NW11 0DH. The company has taken advantage of the exemption in Financial Reporting Standard No.8 from disclosing transactions with related parties that are part of the Lofalcon Limited group and investees of that group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.