

**Abbreviated Unaudited Accounts  
for the Year Ended 30 September 2014  
for  
A & P.A. Wilkinson Properties Limited**

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for the Year Ended 30 September 2014**

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**A & P.A. Wilkinson Properties Limited**

**Company Information  
for the Year Ended 30 September 2014**

**DIRECTORS:**

A Wilkinson  
Mrs P A Wilkinson

**SECRETARY:**

A Wilkinson

**REGISTERED OFFICE:**

14 Jessops Riverside  
800 Brightside Lane  
Sheffield  
S9 2RX

**REGISTERED NUMBER:**

02112049 (England and Wales)

**ACCOUNTANTS:**

VOICE & CO ACCOUNTANCY SERVICES LIMITED  
CHARTERED ACCOUNTANTS &  
REGISTERED AUDITORS  
14 Jessops Riverside  
800 Brightside Lane  
Sheffield  
S9 2RX

**Abbreviated Balance Sheet**  
**30 September 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	70,000
Tangible assets	3	2,836,920	2,840,619
Investment property	4	1,750,000	1,750,000
		<u>4,586,920</u>	<u>4,660,619</u>
<b>CURRENT ASSETS</b>			
Stocks		13,822	12,330
Debtors		47,347	40,773
Cash at bank and in hand		107,694	75,934
		<u>168,863</u>	<u>129,037</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(301,179)</u>	<u>(266,027)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(132,316)</u>	<u>(136,990)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,454,604	4,523,629
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(491,194)	(543,440)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(181,233)</u>	<u>(196,548)</u>
<b>NET ASSETS</b>		<u>3,782,177</u>	<u>3,783,641</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Revaluation reserve		2,023,214	2,007,899
Profit and loss account		1,758,961	1,775,740
<b>SHAREHOLDERS' FUNDS</b>		<u>3,782,177</u>	<u>3,783,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 September 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2015 and were signed on its behalf by:

A Wilkinson - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Fixtures and fittings	- 33% on reducing balance and 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax has been provided in 2011 on the revaluation of properties, although there is no intention of selling the assets in the immediate future. The reduction in deferred tax arises as a result of the increase in the indexation figure used from year to year.

Deferred tax assets and liabilities are not discontinued.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Development properties**

Development properties are valued at the lower of cost incurred and estimated net realisable value. Cost comprises the purchase consideration and other direct costs of work done less any grants received against the purchase of the property.

**Government grants**

Any grant received against the purchase of a development property is deducted from the cost of the property.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2013 and 30 September 2014	<u>700,000</u>
<b>AMORTISATION</b>	
At 1 October 2013	630,000
Amortisation for year	<u>70,000</u>
At 30 September 2014	<u>700,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>-</u>
At 30 September 2013	<u>70,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 October 2013	2,956,782
Additions	<u>358</u>
At 30 September 2014	<u>2,957,140</u>
<b>DEPRECIATION</b>	
At 1 October 2013	116,163
Charge for year	<u>4,057</u>
At 30 September 2014	<u>120,220</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>2,836,920</u>
At 30 September 2013	<u>2,840,619</u>

4. INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
At 1 October 2013 and 30 September 2014	<u>1,750,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>1,750,000</u>
At 30 September 2013	<u>1,750,000</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014**

**5. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	<u>488,741</u>	<u>541,032</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 30 September 2014 and the period ended 30 September 2013:

	2014	2013
	£	£
<b>A Wilkinson and Mrs P A Wilkinson</b>		
Balance outstanding at start of year	-	-
Amounts advanced	52,614	-
Amounts repaid	(40,000)	-
Balance outstanding at end of year	<u>12,614</u>	<u>-</u>

Included in debtors/creditors is an amount of £12,614 (2013 - £1,289) that is owed by (2013 - to) the director by the company.

Included in Debtors is an amount of £18,700 (2013 - £15,828) that is owed to the company by A & PA Wilkinson Properties. This partnership has the same partners as the directors of this company

During the year the company paid dividends to Mr A & Mrs P A Wilkinson of £40,000 (2013 - £50,000).



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
A & P.A. Wilkinson Properties Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & P.A. Wilkinson Properties Limited for the year ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A & P.A. Wilkinson Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & P.A. Wilkinson Properties Limited and state those matters that we have agreed to state to the Board of Directors of A & P.A. Wilkinson Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & P.A. Wilkinson Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & P.A. Wilkinson Properties Limited. You consider that A & P.A. Wilkinson Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & P.A. Wilkinson Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

VOICE & CO ACCOUNTANCY SERVICES LIMITED  
CHARTERED ACCOUNTANTS &  
REGISTERED AUDITORS  
14 Jessops Riverside  
800 Brightside Lane  
Sheffield  
S9 2RX

22 May 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.