

REGISTERED NUMBER: 2112049 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 September 2010
for
A & PA Wilkinson Properties Limited



A & PA Wilkinson Properties Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2010**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

A & PA Wilkinson Properties Limited

**Company Information
for the Year Ended 30 September 2010**

DIRECTORS:

A Wilkinson
Mrs P A Wilkinson

SECRETARY:

A Wilkinson

REGISTERED OFFICE:

14 Jessops Riverside
800 Brightside Lane
Sheffield
S9 2RX

REGISTERED NUMBER:

2112049 (England and Wales)

AUDITORS:

VOICE & CO ACCOUNTANCY SERVICES LIMITED
CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS
14 Jessops Riverside
800 Brightside Lane
Sheffield
S9 2RX

**Report of the Independent Auditors to
A & PA Wilkinson Properties Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of A & PA Wilkinson Properties Limited for the year ended 30 September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

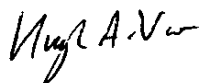
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Hugh A. Voice (Senior Statutory Auditor)
for and on behalf of VOICE & CO ACCOUNTANCY SERVICES LIMITED
CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS
14 Jessops Riverside
800 Brightside Lane
Sheffield
S9 2RX

6 May 2011

A & PA Wilkinson Properties Limited

**Abbreviated Balance Sheet
30 September 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	280,000	350,000
Tangible assets	3	2,864,618	2,863,536
Investment property	4	1,750,000	1,750,000
		<u>4,894,618</u>	<u>4,963,536</u>
CURRENT ASSETS			
Stocks		10,208	9,434
Debtors		33,192	31,018
Cash at bank and in hand		145,038	148,823
		<u>188,438</u>	<u>189,275</u>
CREDITORS			
Amounts falling due within one year		<u>(277,944)</u>	<u>(319,144)</u>
NET CURRENT LIABILITIES		<u>(89,506)</u>	<u>(129,869)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,805,112	4,833,667
CREDITORS			
Amounts falling due after more than one year	5	<u>(699,559)</u>	<u>(736,472)</u>
NET ASSETS		<u>4,105,553</u>	<u>4,097,195</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Revaluation reserve		2,204,447	2,204,447
Profit and loss account		1,901,104	1,892,746
SHAREHOLDERS' FUNDS		<u>4,105,553</u>	<u>4,097,195</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 May 2011 and were signed on its behalf by



A Wilkinson - Director

The notes form part of these abbreviated accounts

A & PA Wilkinson Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 4% on cost
Fixtures and fittings	- 33% on reducing balance and 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discontinued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Development properties

Development properties are valued at the lower of cost incurred and estimated net realisable value. Cost comprises the purchase consideration and other direct costs of work done less any grants received against the purchase of the property.

Government grants

Any grant received against the purchase of a development property is deducted from the cost of the property.

A & PA Wilkinson Properties Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009 and 30 September 2010	<u>700,000</u>
AMORTISATION	
At 1 October 2009	350,000
Charge for year	<u>70,000</u>
At 30 September 2010	<u>420,000</u>
NET BOOK VALUE	
At 30 September 2010	<u>280,000</u>
At 30 September 2009	<u>350,000</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2009	2,940,362
Additions	<u>13,608</u>
At 30 September 2010	<u>2,953,970</u>
DEPRECIATION	
At 1 October 2009	76,825
Charge for year	<u>12,527</u>
At 30 September 2010	<u>89,352</u>
NET BOOK VALUE	
At 30 September 2010	<u>2,864,618</u>
At 30 September 2009	<u>2,863,537</u>

4 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2009 and 30 September 2010	<u>1,750,000</u>
NET BOOK VALUE	
At 30 September 2010	<u>1,750,000</u>
At 30 September 2009	<u>1,750,000</u>

A & PA Wilkinson Properties Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010**

5 CREDITORS

Creditors include the following debts falling due in more than five years

	2010	2009
	£	£
Repayable by instalments	683,216	731,540

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010	2009
			£	£
2	Ordinary	£1	2	2

7 TRANSACTIONS WITH DIRECTORS

Included in creditors is an amount of £682 (2009 - £6,453) that is owed to the director by the company

During the year the company paid dividends to Mr A & Mrs P A Wilkinson of £42,000 (2009 - £58,000)