



Profit and loss account for the year ended 31st December 2020

The Company has not traded nor derived income from any activity during the year and any expenses attributable to the Company have been met by third parties. No Profit and Loss Account has therefore been prepared. There were no other recognised gains or losses during the year.

Balance Sheet as at 31st December 2020

	Note	2020 £	2019 £
Fixed assets	1	-	-
Current assets		100	100
		-----	-----
		100	100
		=====	=====
		-----	-----
Capital and reserves		100	100
		=====	=====

Statements by the Directors required under the Companies Act 2006

For the year ended 31st December 2020, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entities provisions of the Companies Act 2006 and have been delivered in accordance with the provisions of the small Companies' regime.

Approved by and issued on behalf of the Board on 7th June 2021.



Janette Patricia Graham – Director



Brigit Scott - Director

Notes to the Financial Statements:

1. Spiralprofit Limited holds legal title to property situated in Quinta do Alto do Poço, 8500-777 Alvor, Algarve, Portugal. The property was transferred to the Company in accordance with the terms of the Constitution and Trust Deed of Alto Club and the Company holds no occupational rights or residual equity interest in the property. The property is therefore shown at nil value.