

M

Particulars of a mortgage or charge

395

Pursuant to section 395 of the Companies Act 1985

Please do not
write in this
binding margin

Please complete
legibly, preferably
in black type, or
bold block lettering

* insert full name
of company

To the Registrar of Companies

For official use

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Company Number

2110822

Name of Company

* CANAM FIBRES EUROPE LIMITED

Date of creation of the charge

12 February 1992

Description of the instrument (if any) creating or evidencing the charge

Mortgage Debenture

Amount secured by the mortgage or charge

All liabilities of the Company present and future actual and/or contingent to National Westminster Bank PLC

69a

Names and addresses of the mortgagees or persons entitled to the charge

National Westminster Bank PLC

41 Lothbury

London

Postcode

EC2P 2BP

Presenter's name address and
reference (if any):

National Westminster Bank PLC
Legal Services - Securities Dept.
King's Cross House
200 Pentonville Road
London N1 9HL

Presenter's Reference
and/or telephone number

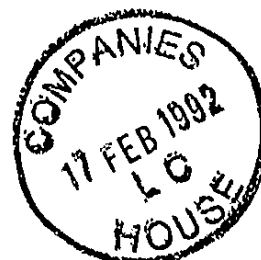
071-239 8205

For official use
Mortgage Section

REGISTERED

17 FEB 1992

Post room



Time critical reference

01-09-69

18 FEB 1992

17/2

(a) A specific equitable charge over the company's estate or interest in all freehold or leasehold properties for the time being belonging to or charged to the Company other than the property hereinafter described and the proceeds of sale thereof.

(b) A specific charge over all stocks shares or other securities in any subsidiary companies or any other company for the time being.

(c) A specific charge over all Book and other Debts for the time being but so that the Company shall pay into the Company's account with the Bank all moneys which it may receive in respect of such debts and shall not without the prior consent in writing of the Bank sell factor discount or otherwise charge or assign the same in favour of any other person or purport to do so and the Company shall if called upon so to do by the Bank from time to time execute legal assignments of such book debts and other debts to the Bank.

(d) A specific charge over its goodwill and the benefit of any licences.

(e) A floating charge over the undertaking and all other property and assets present and future but so that the Company shall not without the Bank's consent create any mortgage or charge ranking in priority to or *pari passu* with this charge.

XXXXXX charge by way of a cash mortgage over the undermentioned property XXXX and the proceeds
X of the sale thereof

Particulars as to commission allowance or discount

Nil

Per pro
National Westminster Bank PLC
Legal Services - Securities Dept.

King's Cross House
200 Pentonville Road, London N1 9HL

Please see notes below.

Signed

Date _____

17 FEB 1992

On behalf of mortgagee

Authorized Signatory

Notes

(a) A description of the instrument, eg 'Trust Deed', 'Mortgage', 'Debenture', etc. as the case may be, should be given.

(b) The rate of interest payable under the terms of the Debentures should not be entered.

write in this
binding margin

**Please complete
legibly, preferably
in black type, or
bold block lettering**



**CERTIFICATE OF THE REGISTRATION
OF A MORTGAGE OR CHARGE**

Pursuant to section 401(2) of the Companies Act 1985

I hereby certify that a mortgage or charge dated the 12th FEBRUARY 1992
and created by CANAM FIBRES EUROPE LIMITED

for securing all moneys now due, or hereafter to become due, or from time
to time accruing due from the company to NATIONAL WESTMINSTER BANK PLC

on any account whatsoever

was registered pursuant to Chapter I Part XII of the Companies Act
1985, on the 17th FEBRUARY 1992

Given under my hand at the Companies Registration Office,
Cardiff the 20th FEBRUARY 1992

No. 2110822

N. S. Berkley

N. S. BERKLEY

an authorised officer

C.69a

M

COMPANIES FORM No. 395

Particulars of a mortgage or charge

395Please do not
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binding margin

Pursuant to section 395 of the Companies Act 1985

MS3

Please complete
legibly, preferably
in black type, or
bold block lettering* insert full name
of company

To the Registrar of Companies

For official use

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Company Number

2110822

Name of Company

* CANAM FIBRES EUROPE LIMITED

Date of creation of the charge

18 March 1992

Description of the instrument (if any) creating or evidencing the charge

Mortgage Debenture

Amount secured by the mortgage or charge

All liabilities of the Company present and future actual and/or contingent to National Westminster Bank PLC

G/a

Names and addresses of the mortgagees or persons entitled to the charge

National Westminster Bank PLC

41 Lothbury

London

Postcode

EC2P 2BP

Presentor's name address and
reference (if any):National Westminster Bank PLC
Legal Services - Securities Dept.
King's Cross House
200 Pentonville Road
London N1 9HLPresentor's Reference
and/or telephone number

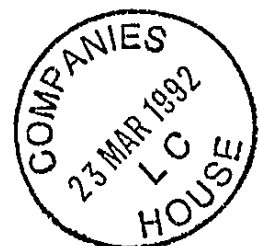
071-239 8205

For official use
Mortgage Section

REGISTERED

23 MAR 1992

Post room



24 MAR 1992

23/3

01-09-69

Time critical reference

Short particulars of all the property mortgaged or charged

Please do not
write in this
binding margin



Please complete
legibly, preferably
in black type, or
bold block lettering

(a) A specific equitable charge over the company's estate or interest in all freehold or leasehold properties for the time being belonging to or charged to the Company other than the property hereinafter described and the proceeds of sale thereof.

(b) A specific charge over all stocks shares or other securities in any subsidiary companies or any other company for the time being.

(c) A specific charge over all Book and other Debts for the time being but so that the Company shall pay into the Company's account with the Bank all moneys which it may receive in respect of such debts and shall not without the prior consent in writing of the Bank sell factor discount or otherwise charge or assign the same in favour of any other person or purport to do so and the Company shall if called upon so to do by the Bank from time to time execute legal assignments of such book debts and other debts to the Bank.

(d) A specific charge over its goodwill and the benefit of any licences.

(e) A floating charge over the undertaking and all other property and assets present and future but so that the Company shall not without the Bank's consent create any mortgage or charge ranking in priority to or pari passu with this charge.

XXXXXX charge by way of legal mortgage over the undermentioned property and the proceeds
of the sale thereof
XXXXXXXXXXXX

Particulars as to commission allowance or discount

Nil

Per pro
National Westminster Bank PLC
Legal Services - Securities Dept,
King's Cross House
200 Pentonville Road, London N1 9HL

Please see notes below.

Signed C. Donovan

Date 23 MAR 1992

On behalf of mortgagee Authorized Signatory

Notes

(a) A description of the instrument, eg 'Trust Deed', 'Mortgage', 'Debenture', etc. as the case may be, should be given.

(b) The rate of interest payable under the terms of the Debentures should not be entered.

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**CERTIFICATE OF THE REGISTRATION
OF A MORTGAGE OR CHARGE**

Pursuant to section 401(2) of the Companies Act 1985

I hereby certify that a mortgage or charge dated the 18th MARCH 1992
and created by CANAM FIBRES EUROPE LIMITED

for securing all moneys now due, or hereafter to become due, or from time
to time accruing due from the company to NATIONAL WESTMINSTER BANK PLC

on any account whatsoever

was registered pursuant to Chapter I Part XII of the Companies Act
1985, on the 23rd MARCH 1992

Given under my hand at the Companies Registration Office,
Cardiff the 26th MARCH 1992

No. 2110822

N. S. Berkley

N. S. BERKLEY
an authorised officer

C.69a

Lc 26/3