

AGRIFORCE LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

RMCA
Chartered Accountants
The Counting House
9 High Street
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HP23 5TE

Agriforce Limited

Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts



1

2 to 3

Agriforce Limited
(Registration number: 02110528)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		136	160
Current assets			
Debtors		7,728	4,721
Cash at bank and in hand		22,105	10,855
		29,833	15,576
Creditors: Amounts falling due within one year		(11,983)	(15,424)
Net current assets		17,850	152
Net assets		17,986	312
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		17,984	310
Shareholders' funds		17,986	312

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 April 2016 and signed on its behalf by:

S A Smith
Director

A T Warren
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Agriforce Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	15% reducing balance
Office equipment	15% reducing balance

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	2,374	2,374
At 31 March 2016	2,374	2,374
Depreciation		
At 1 April 2015	2,214	2,214
Charge for the year	24	24
At 31 March 2016	2,238	2,238
Net book value		
At 31 March 2016	136	136
At 31 March 2015	160	160

Agriforce Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
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Page 3

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