

COMPANY REGISTRATION NUMBER 02110528

AGRIFORCE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MARCH 2011

PULSE
Chartered Accountants
1a Carrera House
Gatehouse Close
Aylesbury
Bucks
HP19 8DP

WEDNESDAY



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18/05/2011
COMPANIES HOUSE

AGRIFORCE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

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AGRIFORCE LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Tangible assets			304		357
CURRENT ASSETS					
Stocks		-		1,321	
Debtors		5,529		5,314	
Cash at bank and in hand		11,048		6,871	
		16,577		13,506	
CREDITORS: Amounts falling due within one year		11,045		8,454	
NET CURRENT ASSETS			5,532		5,052
TOTAL ASSETS LESS CURRENT LIABILITIES			5,836		5,409

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE
THE NOTES ON PAGES 3 to 4 FORM PART OF THESE ABBREVIATED ACCOUNTS

AGRIFORCE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

	Note	2011 £	£	2010 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			<u>5,834</u>		<u>5,407</u>
SHAREHOLDERS' FUNDS			<u>5,836</u>		<u>5,409</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14/5/11, and are signed on their behalf by


S A SMITH


A T WARREN

Company Registration Number 02110528

The notes on pages 3 to 4 form part of these abbreviated accounts

AGRIFORCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment	- 15% reducing balance
Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010 and 31 March 2011	<u>2,375</u>
DEPRECIATION	
At 1 April 2010	2,018
Charge for year	<u>53</u>
At 31 March 2011	<u>2,071</u>
NET BOOK VALUE	
At 31 March 2011	<u>304</u>
At 31 March 2010	<u>357</u>

AGRIFORCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

3. TRANSACTIONS WITH THE DIRECTORS

During the year, the company purchased contracting services of £69,491 (2010 - £69,363) from S A Smith's business. In addition to this the company sold goods totalling £1,984.43 (2010 - £1,681) to A T Warren and £810 (2010 - £810) to S A Smith.

At the year end A T Warren owed the company £2,331 (2010 - £1,933) which is included in trade debtors.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>