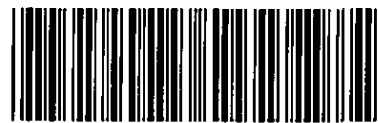


COMPANY REGISTRATION NUMBER 02110528

**AGRIFORCE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2009**

FRIDAY



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26/06/2009

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COMPANIES HOUSE

**PULSE CHARTERED ACCOUNTANTS**

1a Carrera House  
Gatehouse Close  
Aylesbury  
Bucks  
HP19 8DP

**AGRIFORCE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

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**AGRIFORCE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2009**

	Note	2009	2008
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		422	496
<b>CURRENT ASSETS</b>			
Stocks		839	912
Debtors		28,619	5,704
Cash at bank and in hand		-	17,765
		<u>29,458</u>	<u>24,381</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>25,825</u>	<u>19,792</u>
<b>NET CURRENT ASSETS</b>		<u>3,633</u>	<u>4,589</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,055</u>	<u>5,085</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		<u>4,053</u>	<u>5,083</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,055</u>	<u>5,085</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 25/4/09, and are signed on their behalf by:

X *S A Smith*  
S A SMITH

X *A T Warren*  
A T WARREN

The notes on pages 2 to 3 form part of these abbreviated accounts.

# AGRIFORCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	- 15% reducing balance
Equipment	- 15% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2008 and 31 March 2009	<b><u>2,375</u></b>
<b>DEPRECIATION</b>	
At 1 April 2008	<b>1,879</b>
Charge for year	<b><u>74</u></b>
At 31 March 2009	<b><u>1,953</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<b><u>422</u></b>
At 31 March 2008	<b><u>496</u></b>

# AGRIFORCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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### 3. TRANSACTIONS WITH THE DIRECTORS

During the year, the company purchased contracting services of £4,372 (2008 - £12,700) from A T Warren's business and £35,113 (2008 - £39,208) from S A Smith's business. In addition to this the company sold goods and services totalling £4,924 (2008 - £2,039) to A T Warren and £950 (2008 - £1,160) to S A Smith.

At the year end S A Smith owed the company £1,093 (2008 - £nil) which is included in trade debtors.

During the period, S A Smith borrowed £14,375 as a short term loan which is included in other debtors. The company charged interest on the loan at a market rate of 5% per annum. The loan was repaid in full on 27 April 2009.

### 4. SHARE CAPITAL

#### Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>