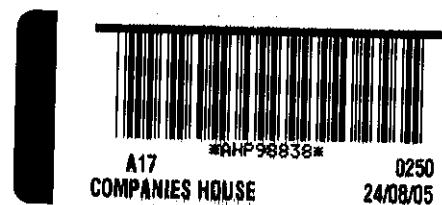


**SKILLOTHER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2005**



Company Registration No. 2109497 (England and Wales)

# SKILLOTHER LIMITED

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# SKILLOTHER LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		91,997		71,685
<b>Current assets</b>					
Stocks		450		400	
Debtors		89,305		80,358	
Cash at bank and in hand		185,768		186,507	
		<u>275,523</u>		<u>267,265</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(81,955)</u>		<u>(68,434)</u>	
<b>Net current assets</b>			193,568		198,831
<b>Total assets less current liabilities</b>			285,565		270,516
<b>Provisions for liabilities and charges</b>			<u>(5,762)</u>		<u>(3,296)</u>
			<u>279,803</u>		<u>267,220</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			279,703		267,120
<b>Shareholders' funds</b>			<u>279,803</u>		<u>267,220</u>

# SKILLOTHER LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) *preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.*

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

*The financial statements were approved by the Board on 10 August 2005*

I P Rose  
Director



# SKILLOTHER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2004	202,174
Additions	62,831
Disposals	(66,600)
	<hr/>
At 31 May 2005	198,405
	<hr/>
<b>Depreciation</b>	
At 1 June 2004	130,489
On disposals	(54,746)
Charge for the year	30,665
	<hr/>
At 31 May 2005	106,408
	<hr/>
<b>Net book value</b>	
At 31 May 2005	91,997
	<hr/>
At 31 May 2004	71,685
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# SKILLOTHER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

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3	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>