

**Generalouter Limited**

Financial statements for the year ended 30 April 2010

Registered number 2109382

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31/08/2010  
COMPANIES HOUSE

## Balance sheet

As at 30 April 2010

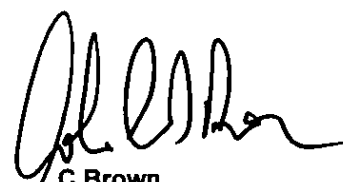
	Notes	30 April 2010 £'000	30 April 2009 £'000
<b>Fixed assets</b>			
Fixed asset investments	3	<u>Nil</u>	<u>Nil</u>
<b>Current assets</b>			
Debtors amounts falling due within one year	4	<u>2,943</u>	<u>2,943</u>
<b>Net assets</b>		<u>2,943</u>	<u>2,943</u>
<b>Capital and reserves</b>			
Equity share capital	5	100	100
Profit and loss account	6	<u>2,843</u>	<u>2,843</u>
<b>Shareholders' funds</b>		<u>2,943</u>	<u>2,943</u>

For the year ending 30 April 2010, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies

### Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 1 to 3 were approved by the board of directors on 31 August 2010 and were signed on its behalf by



C Brown  
Director

The accompanying notes form an integral part of this balance sheet

## Notes to the financial statements

For the year ended 30 April 2010

### 1 Accounting policies

The principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, are

#### a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### b) Fixed asset investments

Investments in subsidiary undertakings are stated at cost less any amounts written off for impairment

### 2 Activities

The company did not trade during the year ended 30 April 2010 and made neither a profit nor a loss

### 3 Fixed asset investments

	Shares in subsidiary undertakings £'000
<b>Net book value</b>	
At beginning and end of the year	<u>Nil</u>

The Company owns the entire issued share capital of Milton Keynes Citybus Limited, a company registered in England, which are dormant. The investment has a nil carrying value

### 4 Debtors

	2010 £'000	2009 £'000
<i>Amounts falling due within one year</i>		
Amounts due from fellow group undertakings	<u>2,943</u>	<u>2,943</u>

## Notes to the financial statements (continued)

For the year ended 30 April 2010

### 5 Equity share capital

	2010 £'000	2009 £'000
<i>Authorised</i>		
100,000 'A' ordinary shares of £1 each	100	100
311,000 'B' ordinary shares of £1 each	311	311
	<u>411</u>	<u>411</u>
<i>Allotted, called-up and fully paid</i>		
89,092 'A' ordinary shares of £1 each	89	89
11,000 'B' ordinary shares of £1 each	11	11
	<u>100</u>	<u>100</u>

### 6 Profit and loss account

	£'000
Balance at beginning and end of year	<u>2,843</u>

### 7 Non-appointment of auditors

The Company is dormant within the meaning of Section 1169 of the Act and in accordance with section 480 of the Act does not require an audit

### 8 Ultimate parent company

The Company's immediate parent company is Cambus Holdings Limited, registered in England & Wales (registered number 3051451). The Company's ultimate parent company is Stagecoach Group plc, registered in Scotland (registered number SC100764), which heads the only group into which the results of the Company are consolidated. The financial statements of the ultimate parent company are available from the Company Secretary at the following address

Stagecoach Group plc  
10 Dunkeld Road  
Perth  
PH1 5TW