

COMPANY NUMBER: 2108304

AACME GLASS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2016

REGISTRAR'S COPY



AACME GLASS LIMITED

BALANCE SHEET

AT 30TH JUNE 2016

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		7,779		8,140
Investments	3		<u>900</u>		<u>900</u>
			8,679		9,040
CURRENT ASSETS					
Stocks		3,748		4,134	
Debtors		16,787		41,718	
Cash at bank and in hand		<u>5,206</u>		<u>11,499</u>	
		25,741		57,351	
CREDITORS: Amounts falling due within one year		<u>(51,622)</u>		<u>(95,863)</u>	
NET CURRENT LIABILITIES			<u>(25,881)</u>		<u>(38,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(17,202)</u>		<u>(29,472)</u>
CAPITAL AND RESERVES					
Called up share capital	4		202		202
Profit and loss account			<u>(17,404)</u>		<u>(29,674)</u>
SHAREHOLDERS' FUNDS			<u>(17,202)</u>		<u>(29,472)</u>

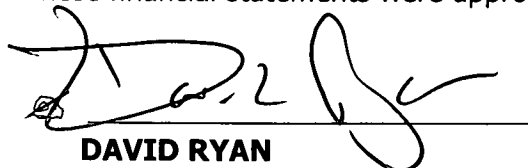
For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors on 2nd March 2017.


DAVID RYAN
DIRECTOR

The notes on pages 2 and 3 form part of these financial statements.

AACME GLASS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2016

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The following accounting policies have been applied:-

Going concern

The company is continuing to trade with the support of its directors and creditors. It is therefore the opinion of the directors that the financial statements can be properly prepared on a going concern basis.

Turnover

Turnover represents amounts invoiced in respect of goods and services provided during the year, exclusive of value added tax.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Buildings	:	2% per annum
Motor vehicles	:	25% per annum
Fixtures and fittings	:	20% per annum

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full at the current tax rate on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Pension

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they are paid.

AACME GLASS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 30TH JUNE 2016

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 st July 2015	47,064
Additions	-
Disposals	-
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At 30 th June 2016	<u>47,064</u>
Depreciation	
At 1 st July 2015	38,924
Charges	361
Eliminated in respect of disposals	-
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At 30 th June 2016	<u>39,285</u>
NET BOOK VALUE	
At 30 th June 2016	<u>7,779</u>
At 30 th June 2015	<u>8,140</u>

3. INVESTMENTS

The investments comprise of number plates purchased by the company which are shown at cost.

4. CALLED UP SHARE CAPITAL

	2016 £	2015 £
<i>Issued and fully paid:</i>		
100 ordinary shares of £1 each	100	100
50 ordinary 'A' shares of £1 each	50	50
49 ordinary 'B' shares of £1 each	49	49
1 ordinary 'C' share of £1	1	1
1 ordinary 'D' share of £1	1	1
1 ordinary 'E' share of £1	1	1
	<hr/>	<hr/>
	<u>202</u>	<u>202</u>