

**REGISTERED NUMBER: 2107365 (England and Wales)**

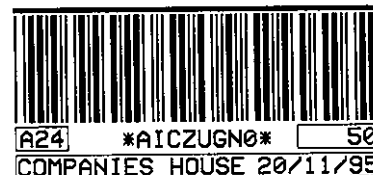
**Rixon Developments Limited**

**114 Christchurch Road  
Ringwood  
Hants**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 1995**

**Rothman Pantall & Co  
114 Christchurch Road  
Ringwood  
Hants  
Chartered Accountants**



COMPANY INFORMATION  
for the Year Ended 31 January 1995

ACCOUNTANTS: Rothman Pantall & Co  
Chartered Accountants and  
114 Christchurch Road  
Ringwood  
Hants

RIXON DEVELOPMENTS LIMITED

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for the Year Ended 31 January 1995

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RIXON DEVELOPMENTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
RIXON DEVELOPMENTS LIMITED

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to five) have been prepared.

We report on the financial statements for the year ended 31 January 1995 set out on pages four to eight.

Respective responsibilities of directors and reporting accountants

As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

*Rothman Pantall*

Rothman Pantall & Co  
Chartered Accountants  
114 Christchurch Road  
Ringwood  
Hants

RIXON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET  
31 January 1995

	Notes	31.1.95 £	31.1.94 £
CURRENT ASSETS:			
Stocks		11,000	119,500
Debtors		1,832	3,657
Cash at Bank		76,910	602
		89,742	123,759
CREDITORS: Amounts falling due within one year		25,058	56,051
NET CURRENT ASSETS:		64,684	67,708
TOTAL ASSETS LESS CURRENT LIABILITIES:		£64,684	£67,708
CAPITAL AND RESERVES:			
Called Up Share Capital	2	1,000	1,000
Profit & Loss Account		63,684	66,708
Shareholders' funds		£64,684	£67,708

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 31 January 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

RIXON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET  
31 January 1995

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

.....  
DIRECTOR

Approved by the Board on ....13.11.95.....

RIXON DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 January 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.95 £	31.1.94 £
1,000	Ordinary	£1	1,000	1,000
			=====	=====