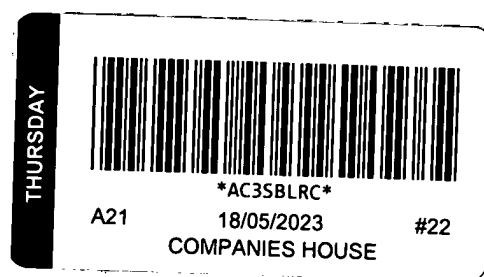


Brinaco Limited

Company Registration Number 02106898

Annual Report and Unaudited Accounts

Year ended 31 October 2022



Brinaco Limited
Annual Report and Unaudited Accounts
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	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	4	328,927	328,927
Current assets			
Debtors	7	334,884	256,043
Investments	6	1,480,243	1,517,099
Cash at bank and in hand		<u>165,777</u>	<u>420,953</u>
		1,980,904	2,194,095
Creditors: Amounts falling due within one year	8	<u>(4,656)</u>	<u>(14,129)</u>
Net current assets		<u>1,976,248</u>	<u>2,179,966</u>
Net assets		<u>2,305,175</u>	<u>2,508,893</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		<u>2,305,075</u>	<u>2,508,793</u>
		<u>2,305,175</u>	<u>2,508,893</u>

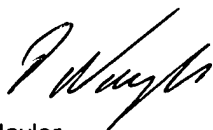
For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 18 April 2023 and signed on its behalf by:



D Naylor
Director

1 General information

Brinaco Limited is a private company limited by shares and incorporated in England and Wales under company number 02106898.

The address of its registered office and principal place of business is:

Sterling Mills
Chapletown
Pudsey
Leeds
LS28 7SF

2 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention modified, where appropriate, to include certain items at fair value. The presentation currency is £ sterling and the accounts have been rounded to the nearest £1.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Turnover

Turnover comprises rental income.

Rental income from investment property leased out under an operating lease is recognised as revenue on a straight line basis over the term of the lease.

Taxation

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Investment property

Investment property is initially recognised at cost, which includes purchase cost and any directly attributable expenditure, and is subsequently measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

Investments

Investments in equity shares which are publicly traded or where fair value can be measured reliably are measured at fair value, with changes in fair value recognised in profit or loss. The fair value of listed investments is determined by reference to trading prices at the year end date.

Dividends on equity securities are recognised in income when receivable.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash at bank and in hand comprises cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price.

3 Employees

There were no persons employed by the company during the year (2021: none).

4 Tangible fixed assets

	Leasehold investment property £
Fair value	
At 31 October 2021	328,927
At 31 October 2022	<u>328,927</u>

5 Investment properties

The company's leasehold investment property has been measured at fair value, equivalent to open market value, by the directors as at 31 October 2022.

There has been no valuation of investment property by an independent valuer.

6 Current asset investments

	2022 £	2021 £
Listed investments	<u>1,480,243</u>	<u>1,517,099</u>

The change in the fair value of listed investments includes profits and losses on disposals of investments and is recognised in the profit and loss account.

7 Debtors

	2022 £	2021 £
Other debtors	331,837	250,927
Prepayments	<u>3,047</u>	<u>5,116</u>
	<u>334,884</u>	<u>256,043</u>

8 Creditors:
Amounts falling due within one year

	2022 £	2021 £
Other creditors	3,610	3,610
Corporation tax	967	8,219
Accruals	79	2,300
	<u>4,656</u>	<u>14,129</u>

9 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
'A' Ordinary shares of £1 each	30	30	30	30
'B' Ordinary shares of £1 each	30	30	30	30
'C' Ordinary shares of £1 each	20	20	20	20
'D' Ordinary shares of £1 each	20	20	20	20
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Rights, preferences and restrictions

Ordinary shares have the following rights, preferences and restrictions:

The 'A' ordinary shares of £1 each, the 'B' ordinary shares of £1 each, the 'C' ordinary shares of £1 each and the 'D' ordinary shares of £1 each rank pari passu in all respects. Dividends may be declared and paid at variable rates of the reported classes of shares.