

Brinaco Limited

Company Registration Number 2106898

Abbreviated Accounts 2000



Brown Butler  
Chartered Accountants  
Leeds

Brinaco Limited

Abbreviated Accounts 2000

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Brinaco Limited

Auditor's Report to the directors of Brinaco Limited  
Pursuant to Section 247B of the Companies Act 1985

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We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of Brinaco Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 October 2000.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of opinion

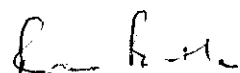
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts to be delivered are properly prepared in accordance with those provisions.

Yorkshire Bank Chambers  
Infirmary Street  
Leeds  
LS1 2JT

9 January 2001



Brown Butler  
Chartered Accountants  
and Registered Auditor

Brinaco Limited

Abbreviated Balance Sheet  
31 October 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	82,342	81,328
Current assets			
Stocks		41,132	47,383
Debtors		86,525	294,042
Investments		1,419,574	1,356,737
Cash at bank and in hand		358,333	547,896
		<u>1,905,564</u>	<u>2,246,058</u>
Creditors: amounts falling due within one year		<u>421,332</u>	<u>755,389</u>
Net current assets		<u>1,484,232</u>	<u>1,490,669</u>
Total assets less current liabilities		<u><u>1,566,574</u></u>	<u><u>1,571,997</u></u>
Capital and reserves			
Called up equity share capital	3	100	100
Profit and loss account		<u>1,566,474</u>	<u>1,571,897</u>
		<u><u>1,566,574</u></u>	<u><u>1,571,997</u></u>

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

D Naylor

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Directors

9 January 2001

B R Naylor

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B. R. Naylor

The notes on pages 4 and 5 form part of these abbreviated accounts.

1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents the invoiced value of goods supplied to customers during the period, excluding value added tax.

(c) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Plant and machinery	15% reducing balance basis
Fixtures, fittings & equipment	15% reducing balance basis-33.33% straight line basis
Motor vehicles	25% reducing balance basis

(d) Investments

Investments are stated at the lower of aggregate cost and aggregate net realisable value.

(e) Stocks

Stocks are valued at the lower of cost and net realisable value.

(f) Deferred tax

Deferred tax is the tax attributable to timing differences between profits or losses as computed for tax purposes and results as stated in the financial statements.

Deferred tax is provided to the extent that it is probable that a liability will crystallise in the foreseeable future.

(g) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Brinaco Limited

Notes to the Abbreviated Accounts  
Year ended 31 October 2000

2 Tangible assets

	£
Cost	
At 1 November 1999	188,414
Additions	16,809
At 31 October 2000	<u>205,223</u>
Depreciation	
At 1 November 1999	107,086
Charge for the year	15,795
At 31 October 2000	<u>122,881</u>
Net book value	
At 31 October 1999	<u>81,328</u>
At 31 October 2000	<u>82,342</u>

3 Called up equity share capital

	2000 £	1999 £
Authorised 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans was as follows:-

	Maximum in year £	2000 £	1999 £
D Naylor	76,752	-	-
B R Naylor	<u>189,499</u>	<u>3,651</u>	<u>189,499</u>