

CLAUGHTON HALL (BISONS) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

No 2106061



CLAUGHTON HALL (BISONS) LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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CLAUGHTON HALL (BISONS) LIMITED

DIRECTOR AND COMPANY INFORMATION

DIRECTORS

O J Oyston
KS Oyston
V Oyston

SECRETARY

R J Conlon – resigned 01/07/12
L Hammond – appointed
01/07/12

REGISTERED OFFICE

BFC Stadium
Seasiders Way
Blackpool
FY1 6JJ

REGISTERED NUMBER

2106061

BANKERS

H S B C
Oxford Square
Blackpool
Lancashire

CLAUGHTON HALL (BISONS) LIMITED

DIRECTORS' REPORT 31 DECEMBER 2012

The directors present their report and the financial statements for the year ended 31 December 2012

Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company during the year was the running of a commercial shoot.

Director and his interests

The director who served during the year and his interest in the share capital of the company at the beginning and end of the year was as follows -

	At 31 December 2012 Ordinary Shares	At 1 January 2012 Ordinary Shares
O J Oyston	2	2

The report of the directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the Board


K S Oyston
Director

CLAUGHTON HALL (BISONS) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
TURNOVER	2	52,177	42,891
Cost of Sales		(441,574)	(314,791)
GROSS PROFIT\ (LOSS)		<u>(389,397)</u>	<u>(271,900)</u>
Administrative Expenses		467	205
Operating Profit\ (loss) for year		<u>(389,864)</u>	<u>(272,105)</u>
Accumulated (loss) brought forward		<u>(369,963)</u>	<u>(97,858)</u>
Accumulated (loss) carried forward		<u><u>(759,827)</u></u>	<u><u>(369,963)</u></u>

There are no recognised gains or losses in 2012 or 2011 other than the losses for the year

The notes on pages 8 – 9 form part of these financial statements

CLAUGHTON HALL (BISONS) LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Cash at bank and in hand		10,094	6,208
		<u>10,094</u>	<u>6,208</u>
CREDITORS			
Creditors			
Amounts falling due within one year	3	(769,919)	(376,169)
		<u>(759,825)</u>	<u>(369,961)</u>
Net current liabilities		<u>(759,825)</u>	<u>(369,961)</u>
Total assets less current liabilities		<u>(759,825)</u>	<u>(369,961)</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	2	2
Profit and Loss Account		(759,827)	(369,963)
EQUITY SHAREHOLDERS FUNDS		<u>(759,825)</u>	<u>(369,961)</u>

The notes on pages 8 – 9 form part of these financial statements

CLAUGHTON HALL (BISONS) LIMITED

BALANCE SHEET (continued)

AS AT 31 DECEMBER 2012


For the year ended 31st December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts

These financial statements have been prepared in accordance with the provision applicable to companies subject to small companies' regime

These financial statements were approved by the board on 16th SEPTEMBER 2013

On behalf of the Board, 

Mr K S Oyston
Director
No 2106061

The notes on pages 8 – 9 form part of these financial statements

CLAUGHTON HALL (BISONS) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2000)

(b) Going Concern

As shown in the financial statements at 31 December 2012, the company had a deficiency of assets of £369,691. The company has obtained loans from connected companies as detailed in note 3 to these financial statements. In the opinion of the directors, the finance will be sufficient to ensure that the company can continue as a going concern for the foreseeable future. As such, the directors consider it appropriate to prepare these financial statements on the going concern basis.

2. TURNOVER

Turnover represents the amount of goods and services supplied to customers all in the United Kingdom.

3. CREDITORS: Amounts Falling Due Within One Year

	2012 £	2011 £
Amounts owed to connected companies	769,919	376,169
	<hr/>	<hr/>
	769,919	376,169
	<hr/>	<hr/>

Amounts owed to connected companies represents amounts of £205,763 (2011 £185,763) due to Natfarm Limited, a company under the control of Mr O J Oyston, a director and majority shareholder of Claughton Hall (Bisons) Limited. The amount is unsecured and free of interest. And an amount of £564,156 (2011 £190,406) due to Zabaxe Limited, a company under the control of Mr O J Oyston, a director and majority shareholder of Claughton Hall (Bisons) Limited. The amount is unsecured and free of interest.

CLAUGHTON HALL (BISONS) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

4. SHARE CAPITAL

	Authorised		Allotted, Called Up but not paid	
	2012 £	2011 £	2012 £	2011 £
Ordinary Shares of £1 each	100	100	2	2
	—	—	—	—

5. CONTROL

The ultimate controlling party is Mr O J Oyston, a director and shareholder