

Audited Financial Statements for the Year Ended 31 December 2018

for

Rothel (UK) Limited

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for the Year Ended 31 December 2018**

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Rothel (UK) Limited
Company Information
for the Year Ended 31 December 2018

DIRECTORS: K Rothel
T Rothel

SECRETARY: P S Marmot

REGISTERED OFFICE: 2 Rectory Lane
Edgware
Middlesex
HA8 7LF

REGISTERED NUMBER: 02105422

AUDITORS: DJM Accountants LLP
5 Stirling Court Yard
Stirling Way
Borehamwood
Hertfordshire
WD6 2FX

Rothel (UK) Limited (Registered number: 02105422)

Balance Sheet
31 December 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	33	44
CURRENT ASSETS			
Stocks		388,105	212,597
Debtors	5	1,594,468	1,534,105
Investments	6	101,862	94,112
Cash at bank		<u>1,561,754</u>	<u>1,401,132</u>
		3,646,189	3,241,946
CREDITORS			
Amounts falling due within one year	7	<u>(294,440)</u>	<u>(245,109)</u>
NET CURRENT ASSETS		<u>3,351,749</u>	<u>2,996,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,351,782</u>	<u>2,996,881</u>
CAPITAL AND RESERVES			
Called up share capital	8	5,000	5,000
Revaluation reserve	9	196,464	120,166
Retained earnings	9	<u>3,150,318</u>	<u>2,871,715</u>
SHAREHOLDERS' FUNDS		<u>3,351,782</u>	<u>2,996,881</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2019 and were signed on its behalf by:

K Rothel - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Rothel (UK) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018 and 31 December 2018	<u>5,741</u>
DEPRECIATION	
At 1 January 2018	5,697
Charge for year	<u>11</u>
At 31 December 2018	<u>5,708</u>
NET BOOK VALUE	
At 31 December 2018	<u>33</u>
At 31 December 2017	<u>44</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	340,141	285,499
Amounts owed by associates	1,127,151	1,109,986
Other debtors	<u>127,176</u>	<u>138,620</u>
	<u>1,594,468</u>	<u>1,534,105</u>

6. CURRENT ASSET INVESTMENTS

	2018	2017
	£	£
Listed investments	<u>101,862</u>	<u>94,112</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	72,007	73,913
Taxation and social security	153,815	140,085
Other creditors	<u>68,618</u>	<u>31,111</u>
	<u>294,440</u>	<u>245,109</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

9. **RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 January 2018	2,871,715	120,166	2,991,881
Profit for the year	278,603		278,603
Currency retranslation	-	76,298	76,298
At 31 December 2018	<u>3,150,318</u>	<u>196,464</u>	<u>3,346,782</u>

10. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

J H Mendlesohn (Senior Statutory Auditor)
for and on behalf of DJM Accountants LLP

11. **RELATED PARTY DISCLOSURES**

The company relies on Rothel GmbH & Co. KG Papier-und Folienverarbeitung, an associated company, for the supply of its raw materials. These amounted to £1,653,205 (2017 - £1,536,280) as shown in the Profit & Loss Accounts. At the Balance Sheet date, the company owed £61,966 (2017 - £65,835) to Rothel GmbH & Co. KG.

The company has also facilitated a loan of €1,250,011 [£1,127,151 (2017 - £1,109,986)] for a period of 6 years from 1 January 2013 at a rate of interest of 0.5% per annum to its parent company Rothel GmbH & Co KG.

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling interest is held by K Rothel, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.