

PINK FLOYD (1987) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2001



RICHES
& COMPANY

CHARTERED
ACCOUNTANTS

PINK FLOYD (1987) LIMITED

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PINK FLOYD (1987) LIMITED

AUDITORS' REPORT TO PINK FLOYD (1987) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 June 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Riches & Co.

Riches & Company

Chartered Accountants
Registered Auditor

24 April 2002

42-46 High Street
Esher
Surrey
KT10 9QY

PINK FLOYD (1987) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2001

	Notes	2001 £	£	2000 £	£
Current assets					
Debtors		93,910		62,605	
Cash at bank and in hand		173,702		227,733	
		<u>267,612</u>		<u>290,338</u>	
Creditors: amounts falling due within one year		<u>(267,610)</u>		<u>(290,336)</u>	
Total assets less current liabilities			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	2		<u>2</u>		<u>2</u>
Shareholders' funds			<u>2</u>		<u>2</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24 April 2002



D J Gilmour
Director

PINK FLOYD (1987) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.4 Income from royalties, broadcast and artist fees

The company acts as a nominee for companies controlled by D J Gilmour and N B Mason. It receives income from royalties for the worldwide sale of records, videos and merchandise, and artist fee income and broadcast income from UK concerts, and arranges for their redistribution. These activities are accounted for on a cash basis, are recorded in a memorandum account and are also reflected in the trade creditor balances.

2 Share capital	2001	2000
	£	£
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
	<u> </u>	<u> </u>