

Registration Number 02101998

Tim Bull Design Limited
Abbreviated Accounts
for the year ended 31st March 1998



Tim Bull Design Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

Tim Bull Design Limited

**Abbreviated Balance Sheet
as at 31st March 1998**

		1998		1997	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		581		684
Current Assets					
Debtors		2,000		4,601	
Cash at bank and in hand		1,317		2,381	
		<u>3,317</u>		<u>6,982</u>	
Creditors: amounts falling due within one year		<u>(4,510)</u>		<u>(7,782)</u>	
Net Current Liabilities			<u>(1,193)</u>		<u>(800)</u>
Total Assets Less Current Liabilities			<u>(612)</u>		<u>(116)</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			(712)		(216)
Shareholders' Funds			<u>(612)</u>		<u>(116)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31st March 1998**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 1998 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 19th October 1998 and signed on its behalf by

T. Bull
Director



20.10.1998

The notes on pages 3 to 4 form an integral part of these financial statements.

Tim Bull Design Limited

Notes to the Abbreviated Financial Statements for the year ended 31st March 1998

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% Reducing Balance

1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st April 1997	
At 31st March 1998	2,144
Depreciation	
At 1st April 1997	1,460
Charge for year	103
At 31st March 1998	1,563
Net book values	
At 31st March 1998	581
At 31st March 1997	684

Tim Bull Design Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31st March 1998**

3. Share capital	1998	1997
	£	£
Authorised equity		
1 Ordinary shares of 100 pence each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
1 Ordinary shares of 100 pence each	100	100
	<u> </u>	<u> </u>