

Registration number 02101998

Tim Bull Design Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

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COMPANIES HOUSE

V&A Bell Brown LLP
Chartered Accountants and Chartered Tax Advisers
Stoneygate House
2 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT

Tim Bull Design Ltd
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Tim Bull Design Ltd
(Registration number: 02101998)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		-	816
Current assets			
Debtors	3	9,873	19,329
Cash at bank and in hand		2,487	35
		12,360	19,364
Creditors: Amounts falling due within one year		(12,189)	(19,866)
Net current assets/(liabilities)		171	(502)
Net assets		171	314
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		71	214
Shareholders' funds		171	314

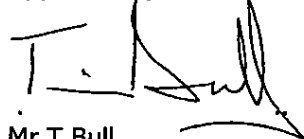
For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 Dec 12 and signed on its behalf by:



Mr T Bull
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Tim Bull Design Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class

Fixture and fittings

Depreciation method and rate

33% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	6,653	6,653
At 31 March 2012	6,653	6,653
Depreciation		
At 1 April 2011	5,837	5,837
Charge for the year	816	816
At 31 March 2012	6,653	6,653
Net book value		
At 31 March 2012	-	-
At 31 March 2011	816	816

Tim Bull Design Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Mr T Bull

(Director and shareholder)

Included in other debtors is an interest free loan to the director. At the balance sheet date the amount due from Mr T Bull was £7,768 (2011 - £14,766).