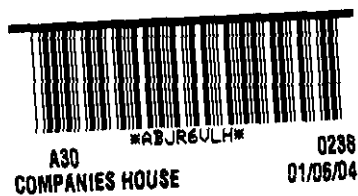


Registration number 02101493

Aatush Desai Limited

Abbreviated accounts

for the year ended 31st March 2004



Aatush Desai Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Aatush Desai Limited

**Accountants' report on the unaudited financial statements to the director of
Aatush Desai Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



A D Pandit & Co.

Chartered Certified Accountants And Registered Auditors

97 Watford Way

Hendon

London

NW4 4RS

Date: 20th May 2004

Aatush Desai Limited

**Abbreviated balance sheet
as at 31st March 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,798		2,134
Current assets					
Debtors		6,720		-	
Cash at bank and in hand		161,838		141,939	
		<u>168,558</u>		<u>141,939</u>	
Creditors: amounts falling due within one year		<u>(37,879)</u>		<u>(35,260)</u>	
Net current assets			<u>130,679</u>		<u>106,679</u>
Net assets			<u>133,477</u>		<u>108,813</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>133,475</u>		<u>108,811</u>
Shareholders' funds			<u>133,477</u>		<u>108,813</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Aatush Desai Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31st March 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2004 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20th May 2004 and signed on its behalf by

Mrs T A Desai
Director

T. A. Desai

The notes on pages 4 to 5 form an integral part of these financial statements.

Aatush Desai Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2004**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of consultancy, technical support together with other ancillary services during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing Balance Basis
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1.4. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

Aatush Desai Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2004**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st April 2003	5,283	
Additions	2,645	
At 31st March 2004	<u>7,928</u>	
Depreciation		
At 1st April 2003	3,148	
Charge for year	1,982	
At 31st March 2004	<u>5,130</u>	
Net book values		
At 31st March 2004	<u>2,798</u>	
At 31st March 2003	<u><u>2,135</u></u>	
3. Share capital	2004 £	2003 £
Authorised		
1,000.00 Ordinary shares of £1.00 each	<u>1,000</u>	
Allotted, called up and fully paid		
2.00 Ordinary shares of £1.00 each	<u>2</u>	