

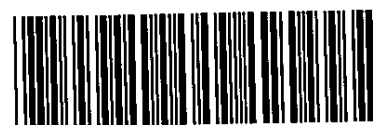
Registered number
2101285

Mountway Property Company Limited

Abbreviated Accounts

31 March 2010

WEDNESDAY



AX6R9Q58

A50

22/12/2010

9

COMPANIES HOUSE

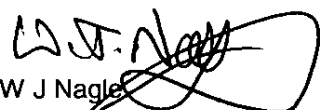
Mountway Property Company Limited
Registered number: 2101285
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	120,000	120,000
Current assets			
Debtors		1,744	1,719
Cash at bank and in hand		-	70
		<u>1,744</u>	<u>1,789</u>
Creditors: amounts falling due within one year		<u>(39,099)</u>	<u>(25,713)</u>
Net current liabilities		(37,355)	(23,924)
Total assets less current liabilities		<u>82,645</u>	<u>96,076</u>
Provisions for liabilities		(6,108)	(6,922)
Net assets		<u>76,537</u>	<u>89,154</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		74,142	74,142
Profit and loss account		2,295	14,912
Shareholders' funds		<u>76,537</u>	<u>89,154</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


W J Nagle
Director

Approved by the board on 6 December 2010

Mountway Property Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents gross rents receivable for the letting of the company's property

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2009 120,000

At 31 March 2010 120,000

Depreciation

At 31 March 2010 -

Net book value

At 31 March 2010 120,000

At 31 March 2009 120,000

3 Share capital

2010
No

2009
No

2010
£

2009
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100