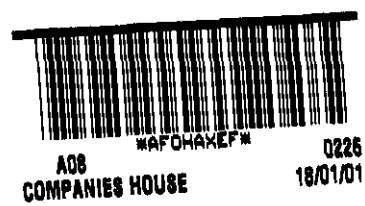


Registration Number 2099118

TAYLOR BUSINESS SERVICES LIMITED

Abbreviated Accounts

for the year ended 31 March 2000



TAYLOR BUSINESS SERVICES LIMITED

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TAYLOR BUSINESS SERVICES LIMITED

Abbreviated Balance Sheet as at 31 March 2000

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		5,940		5,316
Investments	2		81,263		55,406
			<u>87,203</u>		<u>60,722</u>
Current Assets					
Debtors		21,456		20,434	
Cash at bank and in hand		12,010		47,751	
		<u>33,466</u>		<u>68,185</u>	
Creditors: amounts falling due within one year		<u>(21,983)</u>		<u>1,057</u>	
Net Current Assets			<u>11,483</u>		<u>69,242</u>
Total Assets Less Current Liabilities			<u>98,686</u>		<u>129,964</u>
Capital and Reserves					
Called up share capital	3		3		3
Profit and loss account			98,683		129,961
Shareholders' Funds			<u>98,686</u>		<u>129,964</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

TAYLOR BUSINESS SERVICES LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



John Taylor
Director

Approved by the board : 18th December 2000

The notes on pages 3 to 4 form an integral part of these financial statements.

TAYLOR BUSINESS SERVICES LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment	-	25% Straight Line
Computer Equipment	-	25% Straight Line

1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 1999	15,819	55,406	71,225
Additions	3,525	26,367	29,892
Disposals	(1,179)	(510)	(1,689)
At 31 March 2000	<u>18,165</u>	<u>81,263</u>	<u>99,428</u>
Depreciation and			
At 1 April 1999	10,503	-	10,503
On disposals	(1,179)	-	(1,179)
Charge for year	2,901	-	2,901
At 31 March 2000	<u>12,225</u>	<u>-</u>	<u>12,225</u>
Net book values			
At 31 March 2000	<u>5,940</u>	<u>81,263</u>	<u>87,203</u>
At 31 March 1999	<u>5,316</u>	<u>55,406</u>	<u>60,722</u>

TAYLOR BUSINESS SERVICES LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2000**

..... continued

3. Share capital	2000	1999
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>