

REGISTERED NUMBER. 02098840 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

FOR

TRANS-WEB LIMITED



TRANS-WEB LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2013**

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TRANS-WEB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTORS	Mr I S Doughty Mr J P Wallace-King Mr L A Wrigley Mr K Miller
SECRETARY	Mrs K E Reeve
REGISTERED OFFICE	72-76 Manchester Street Oldham Lancashire OL9 6EF
REGISTERED NUMBER	02098840 (England and Wales)
SENIOR STATUTORY AUDITOR	Mr Christopher Glen Bidgood
AUDITORS	CG LEE Limited Chartered Certified Accountants Statutory Auditors Ingram House Meridian Way Norwich Norfolk NR7 0TA

**REPORT OF THE INDEPENDENT AUDITORS TO
TRANS-WEB LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Trans-Web Limited for the year ended 31 August 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

C.G Lee Ltd

Mr Christopher Glen Bidgood (Senior Statutory Auditor)
for and on behalf of CG LEE Limited
Chartered Certified Accountants
Statutory Auditors
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Date *3 JANUARY 2014*

TRANS-WEB LIMITED (REGISTERED NUMBER 02098840)


ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	48,834	51,899
Investments	3	3	3
		<u>48,837</u>	<u>51,902</u>
CURRENT ASSETS			
Stocks		217,759	196,298
Debtors		538,897	499,181
Cash at bank and in hand		327,444	281,145
		<u>1,084,100</u>	<u>976,624</u>
CREDITORS			
Amounts falling due within one year		<u>253,008</u>	<u>245,390</u>
NET CURRENT ASSETS		<u>831,092</u>	<u>731,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>879,929</u>	<u>783,136</u>
PROVISIONS FOR LIABILITIES		<u>3,576</u>	<u>2,810</u>
NET ASSETS		<u>876,353</u>	<u>780,326</u>
CAPITAL AND RESERVES			
Called up share capital	4	4,000	4,000
Profit and loss account		<u>872,353</u>	<u>776,326</u>
		<u>876,353</u>	<u>780,326</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23rd Dec 2013 and were signed on its behalf by


Mr I S Doughty - Director


Mr J P Wallace-King - Director


Mr L A Wrigley - Director


Mr K Miller - Director

The notes form part of these abbreviated accounts

TRANS-WEB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net value of goods sold and services provided in the period, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

TRANS-WEB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	258,327
Additions	14,472
Disposals	(1,035)
At 31 August 2013	<u>271,764</u>
DEPRECIATION	
At 1 September 2012	206,428
Charge for year	17,188
Eliminated on disposal	(686)
At 31 August 2013	<u>222,930</u>
NET BOOK VALUE	
At 31 August 2013	<u>48,834</u>
At 31 August 2012	<u>51,899</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2012 and 31 August 2013	<u>3</u>
NET BOOK VALUE	
At 31 August 2013	<u>3</u>
At 31 August 2012	<u>3</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Sosafe Products Limited

Nature of business Dormant

	%		
Class of shares	holding		
Ordinary	100 00	2013 £	2012 £
Aggregate capital and reserves		<u>2</u>	<u>2</u>

Sewsafe Products Limited

Nature of business Dormant

	%		
Class of shares	holding		
Ordinary	100 00	2013 £	2012 £
Aggregate capital and reserves		<u>1</u>	<u>1</u>

4 CALLED UP SHARE CAPITAL

TRANS-WEB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013**

4 CALLED UP SHARE CAPITAL - continued

Allotted, issued and fully paid

Number	Class	Nominal value	2013 £	2012 £
Nil (2012 4,000)	Ordinary	£1	-	4,000
3,600 (2012 Nil)	Ordinary 'A'	£1	3,600	-
200 (2012 Nil)	Ordinary 'B'	£1	200	-
200 (2012 Nil)	Ordinary 'C'	£1	200	-
			<u>4,000</u>	<u>4,000</u>

During the year the share capital of the company was redesignated in order that 4,000 issued Ordinary Shares were reclassified as various classes from Ordinary 'A' shares to Ordinary 'C' shares

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Resolute Corporate Holdings Limited

6 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, the director Mr L A Wrigley, operated a loan account with the company and at 1 September 2012 was owed £156 by the company. During the year, there were withdrawals of £156 (2012 - £nil) and funds advanced of £208 (2012 - £156). As at 31 August 2013, the company owed Mr L A Wrigley £208. No interest has been charged in respect of this loan.

During the year, the director Mr K Miller, operated a loan account with the company and at 1 September 2012 was owed £156 by the company. During the year, there were withdrawals of £2,156 (2012 - £nil) and funds advanced of £358 (2012 - £156). As at 31 August 2013, Mr K Miller owed the company £1,642. No interest has been charged in respect of this loan.