

Company Registration No. 2097854 (England and Wales)

**NATUREDIET PET FOODS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**



# NATUREDIET PET FOODS LIMITED

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**INDEPENDENT AUDITORS' REPORT TO NATUREDIET PET FOODS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

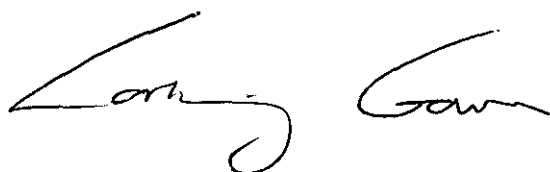
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Larking Gowen**  
**Chartered Accountants**  
**Registered Auditor**  
**Dereham**

26 January 2007

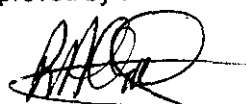
# NATUREDIET PET FOODS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible assets	2	28,981		33,121	
Tangible assets	2	3,461,211		3,867,462	
		<u>3,490,192</u>		<u>3,900,583</u>	
<b>Current assets</b>					
Stocks		388,808		263,873	
Debtors		669,622		857,651	
Investments		5,238		5,238	
Cash at bank and in hand		147,686		544,920	
		<u>1,211,354</u>		<u>1,671,682</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(980,081)</u>		<u>(1,039,850)</u>	
<b>Net current assets</b>		<u>231,273</u>		<u>631,832</u>	
<b>Total assets less current liabilities</b>		<u>3,721,465</u>		<u>4,532,415</u>	
<b>Creditors: amounts falling due after more than one year</b>	3	(1,780,793)		(2,120,524)	
<b>Provisions for liabilities</b>		<u>(178,750)</u>		<u>(296,405)</u>	
		<u>1,761,922</u>		<u>2,115,486</u>	
<b>Capital and reserves</b>					
Called up share capital	4	6,500		6,500	
Revaluation reserve		359,200		359,200	
Other reserves		150,000		150,000	
Profit and loss account		1,246,222		1,599,786	
<b>Shareholders' funds</b>		<u>1,761,922</u>		<u>2,115,486</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26-01-2007



R A Orrow  
Director



Miss C J Wilcox  
Director

# NATUREDIET PET FOODS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Freehold land and buildings are stated at valuation less depreciation. Other tangible fixed assets, including leasehold property, are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Land and buildings Leasehold	2% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# NATUREDIET PET FOODS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

### 1 Accounting policies

(continued)

#### 1.7 Investments

Current asset investments are stated at the lower of cost and net realisable value.

#### 1.8 Pensions

The company operates approved and unapproved defined contribution schemes for the benefit of certain employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 April 2005	62,101	4,324,014	4,386,115
Additions	-	167,226	167,226
Disposals	-	(374,389)	(374,389)
At 31 March 2006	62,101	4,116,851	4,178,952
<b>Depreciation</b>			
At 1 April 2005	28,980	456,552	485,532
On disposals	-	(311,502)	(311,502)
Charge for the year	4,140	510,590	514,730
At 31 March 2006	33,120	655,640	688,760
<b>Net book value</b>			
At 31 March 2006	28,981	3,461,211	3,490,192
At 31 March 2005	33,121	3,867,462	3,900,583

# NATUREDIET PET FOODS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

<b>3</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>

### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

697,219	755,787
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The aggregate amount of creditors for which security has been given amounted to £2,171,278 (2005 - £2,555,626).

<b>4</b>	<b>Share capital</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>

### Authorised

4,000 Ordinary A shares of £1 each	4,000	4,000
3,500 Ordinary B shares of £1 each	3,500	3,500
2,500 Ordinary C shares of £1 each	2,500	2,500
150,000 Redeemable Preference shares of £1 each	150,000	150,000

160,000	160,000
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### Allotted, called up and fully paid

4,000 Ordinary A shares of £1 each	4,000	4,000
2,500 Ordinary B shares of £1 each	2,500	2,500
	6,500	6,500

## 5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2006	2005	in year
	£	£	£
A S Orrow & A C R Nicholas	-	2,400	65,878