

RELIANCE-BARKER-DAVIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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DIRECTORS:

J W Phillips
C E Phillips
D J Phillips

SECRETARY:

J W Phillips

REGISTERED OFFICE:

Ash Hall
Ystradowen
COWBRIDGE
CF71 7SY

REGISTERED NUMBER:

02097633 (England and Wales)

ACCOUNTANTS:

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	909	1,472
Investments	6	31,224	14,069
		<u>32,133</u>	<u>15,541</u>
CURRENT ASSETS			
Stocks		47,071	-
Debtors	7	73,180	282,398
Cash at bank		265,696	202,228
		<u>385,947</u>	<u>484,626</u>
CREDITORS			
Amounts falling due within one year	8	(134,176)	(225,771)
NET CURRENT ASSETS		<u>251,771</u>	<u>258,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		283,904	274,396
PROVISIONS FOR LIABILITIES		(227)	(280)
NET ASSETS		<u>283,677</u>	<u>274,116</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		283,577	274,016
SHAREHOLDERS' FUNDS		<u>283,677</u>	<u>274,116</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved for issue by the Board of Directors and authorised for issue on 29 March 2023 and were signed on its behalf by:

J W Phillips - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. **STATUTORY INFORMATION**

Reliance-Barker-Davies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentational currency in the financial statements is the Sterling (£), rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

There have been no material departures from Financial Reporting Standard 102 1A.

Turnover

Turnover shown in the profit and loss account represents amounts receivable from the provision of management, data processing and design services provided during the year, exclusive of Value Added Tax.

Investments

Investments are included at fair value. Gains are recognised in the profit and loss statement. Deferred tax is provided on these gains at the rate expected to apply when the asset is sold. Listed investments are valued at the current bid price at the balance sheet date.

Intangible assets

Patents and licences are being amortised over five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and office equipment	- 20% to 33.33% on cost
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Fixed assets are stated at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Current tax

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Non-derivative financial instruments

Basic financial instruments are recognised at amortised cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. INTANGIBLE FIXED ASSETS

Intellectual
property
rights
£

COST

At 1 October 2021
and 30 September 2022

50,000

AMORTISATION

At 1 October 2021
and 30 September 2022

50,000

NET BOOK VALUE

At 30 September 2022
At 30 September 2021

-
-

5. TANGIBLE FIXED ASSETS

Furniture
and
office
equipment
£

COST

At 1 October 2021
Disposals
At 30 September 2022

5,785

(1,263)

4,522

DEPRECIATION

At 1 October 2021
Charge for year
Eliminated on disposal
At 30 September 2022

4,313

563

(1,263)

3,613

NET BOOK VALUE

At 30 September 2022
At 30 September 2021

909

1,472

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 October 2021	14,069
Additions	15,645
Revaluations	1,510
At 30 September 2022	<u>31,224</u>
NET BOOK VALUE	
At 30 September 2022	<u>31,224</u>
At 30 September 2021	<u>14,069</u>

Cost or valuation at 30 September 2022 is represented by:

	Other investments £
Valuation in 2022	<u>31,224</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	67,679	212,477
Other debtors	-	62,733
VAT	941	2,903
Prepayments	4,560	4,285
	<u>73,180</u>	<u>282,398</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	84,428	118,382
Amounts owed to group undertakings	34,500	88,408
Corporation tax	13,748	15,764
Accrued expenses	1,500	3,217
	<u>134,176</u>	<u>225,771</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.