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**WILLIAM WILLIAMS (BRIDGNORTH) LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2020**



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**WILLIAM WILLIAMS (BRIDGNORTH) LIMITED**  
**REGISTERED NUMBER: 02097035**

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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

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	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	2	1,133,918	1,133,918
		<u>1,133,918</u>	<u>1,133,918</u>
<b>Total assets less current liabilities</b>		<b>1,133,918</b>	<b>1,133,918</b>
<b>Net assets</b>		<b>1,133,918</b>	<b>1,133,918</b>
<b>Capital and reserves</b>			
Called up share capital		20,105	20,105
Share premium account		564,895	564,895
Profit and loss account		548,918	548,918
		<u>1,133,918</u>	<u>1,133,918</u>

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 September 2021.



**S J Folkes**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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**WILLIAM WILLIAMS (BRIDGNORTH) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**1.2 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**1.3 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

**2. Debtors**

	2020 £	2019 £
Amounts owed by joint ventures and associated undertakings	1,133,918	1,133,918
	<u>1,133,918</u>	<u>1,133,918</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**3. Financial instruments**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets that are debt instruments measured at amortised cost	<b><u>1,133,918</u></b>	<b><u>1,133,918</u></b>

**4. Controlling party**

The company's immediate parent undertaking is Folkes Merchants Acquisition Limited, a company registered in England and Wales.

The Company's ultimate controlling party is Mr C J Folkes who has a beneficial interest in 52.5% (2019: 52.5%) of the voting rights of Folkes Merchants Acquisitions Limited.