

Company No. 2096949

KILBURN PARK ROAD MANAGEMENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER 2004



CURTIS-MACKENZIE & CO.

Chartered Certified Accountants

KILBURN PARK ROAD MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2004**

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
FREEHOLD PROPERTY	1	6,769	6,769
CURRENT ASSETS			
Debtors		1,621	567
Cash at Bank		1,609	1,208
		<u>3,230</u>	<u>1,775</u>
CREDITORS			
Amounts falling due within one year		(1,213)	(1,615)
NET CURRENT ASSETS		<u>2,017</u>	<u>160</u>
ASSETS LESS CURRENT LIABILITIES		<u>8,786</u>	<u>6,929</u>
CAPITAL AND RESERVES			
Called Up Share Capital	2	10	10
Share Premium Account		1,198	1,198
Profit and Loss Account		7,578	5,721
Equity Shareholders' Funds		<u>8,786</u>	<u>6,929</u>

In approving these abbreviated financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December, 2004 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements were approved by the Board on 21st June, 2005 and signed on its behalf by

 DIRECTOR
D. P. Speller Esq.

KILBURN PARK ROAD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2004

1. ACCOUNTING POLICIES

- a. The financial statements have been prepared under the historical cost convention according to the accounting rules set out on schedule 8 to the Companies Act 1985. The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.
- b. **Freehold Property**
This is stated at cost and is not depreciated. The directors are of the opinion that the estimated useful life of the building exceeds 50 years. The directors also believe the residual value of the property is not materially less than the value at which the property is shown in the financial statements. For these reasons, the depreciation charge for the year and accumulated depreciation, would be immaterial in the context of the company's financial statements, and such a policy would prevent the financial statements from showing a true and fair view as required by section 226(2) of the Companies Act 1985.

2. CALLED UP SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Authorised:		
1,000 Ordinary shares of £1 each	1,000 =====	1,000 =====
Allotted, Issued and Fully Paid:		
10 Ordinary shares of £1 each	10 =====	10 =====