

Company No. 02096949

**KILBURN PARK ROAD MANAGEMENT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2017**



**CURTIS-MACKENZIE & CO.**

**Chartered Certified Accountants**

**KILBURN PARK ROAD MANAGEMENT LIMITED****General Information****DIRECTORS:**

D. P. Speller Esq  
J. H. D. Emidio Esq  
N. Ul Haque Esq  
Miss C. De Souza

**SECRETARY:**

D. P. Speller Esq

**REGISTERED OFFICE:**

58 Adam Avenue  
Great Sutton  
Cheshire CH66 4LH

**CO. REGISTRATION NO.**

02096949 (England and Wales)

**BANKERS:**

The Co-operative Bank plc.  
Business Direct  
Kings Valley  
Yew Street  
Stockport  
Cheshire SK4 2JU

**ACCOUNTANTS:**

Curtis-MacKenzie & Co.  
58 Adam Avenue  
Great Sutton  
Cheshire CH66 4LH

**KILBURN PARK ROAD MANAGEMENT LIMITED****STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2017**

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	1	1
<b>CURRENT ASSETS</b>			
Debtors	3	1,188	12,517
Cash at Bank		17,080	47,836
		-----	-----
		18,268	60,353
Creditors: Amounts falling due within one year	4	(10,930)	(8,255)
		-----	-----
<b>Net Current Assets</b>		7,338	52,098
		-----	-----
		7,339	52,099
<b>Provisions for Liabilities – Reserve Fund</b>	5	(991)	(45,000)
		-----	-----
		6,348	7,099
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital		10	10
Share Premium Account		1,198	1,198
Income Statement		5,140	5,891
		-----	-----
<b>SHAREHOLDERS' FUNDS</b>		6,348	7,099
		=====	=====

For the year ending 31<sup>st</sup> December, 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The company has also taken exemption in not filing the profit and loss account.

**Directors' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 21<sup>st</sup> August 2018 and were signed on its behalf by:

  
D. P. Speller Esq, Director

The notes on pages 3-4 form an integral part of these financial statements

**KILBURN PARK ROAD MANAGEMENT LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2017****1. ACCOUNTING POLICIES****Basis of preparation**

The accounts have been prepared under the historical cost accounting rules modified to include the revaluation of certain assets and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below.

**Turnover**

The turnover represents service charges receivable from residents for the management of the residential property situated at Valeside House, 4/6 Kilburn Park Road, London NW6 5U.

**Fixed Assets**

The cost of the freehold land and buildings has now been amortised down to £1 as a result of extending the leases for 999 years with effect from 25 December, 2014 and waiving the collection of the ground rent.

**2. FIXED ASSETS**

	<u>2017</u> £	<u>2016</u> £
<b>Tangible Assets</b>		
<b><u>Freehold Land &amp; Buildings</u></b>		
Balance brought forward and carried forward	1 =====	1 =====

**3. DEBTORS**

	<u>2017</u> £	<u>2016</u> £
Sundry Prepayments	1,188	1,070
Amount due from the Lessees	-	7,549
Other Debtors	-	3,898
	----- 1,188 =====	----- 12,517 =====

**KILBURN PARK ROAD MANAGEMENT LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2017****4. CREDITORS**

	<b><u>2017</u></b>	<b><u>2016</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b>Amounts falling due within one year</b>		
Service Charges Received in advance	700	-
Sundry Creditors & Accruals	1,130	1,095
Other Creditors	9,100	7,160
	-----	-----
	10,930	8,255
	=====	=====

**5. PROVISIONS FOR LIABILITIES**

<b>Reserve Fund</b>	<b><u>2017</u></b>	<b><u>2016</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Balance brought forward	45,000	30,000
Contributions Receivable in the year	125,051	10,000
Transfer from the Income Statement	-	5,000
	-----	-----
	170,051	45,000
<b>Less: External Rendering and Roof Works</b>	161,673	-
Professional Fees	7,217	-
Sign Writing	170	-
	-----	-----
	(169,060)	-
	-----	-----
	991	45,000
	=====	=====

**6. FINANCIAL COMMITMENTS AND CONTINGENCIES**

Contingent Liabilities	None
Post Balance Sheet Events	None
Related Party Transactions	None

**7. ADDITIONAL INFORMATION**

The company is a private company limited by shares and registered in England.  
Its registered number is 02096949.

Its registered office is located at 58 Adam Avenue, Great Sutton, Cheshire CH66 4LH.