Company No. 02096949

KILBURN PARK ROAD MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

CURTIS-MACKENZIE & CO.

Chartered Certified Accountants

KILBURN PARK ROAD MANAGEMENT LIMITED

General Information

DIRECTORS:	D. P. Speller Esq N. Ul Haque Esq Miss C. De Souza
SECRETARY:	D. P. Speller Esq
REGISTERED OFFICE:	58 Adam Avenue Great Sutton Cheshire CH66 4LH
CO. REGISTRATION NO.	02096949 (England and Wales)
BANKERS:	The Co-operative Bank plc. Business Direct Kings Valley Yew Street Stockport Cheshire SK4 2JU
ACCOUNTANTS:	Curtis-MacKenzie & Co. 58 Adam Avenue Great Sutton Cheshire CH66 4LH

KILBURN PARK ROAD MANAGEMENT LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible Assets	1		1		1
CURRENT ASSETS					
Debtors	2	3,772		1,274	
Cash at Bank		15,993		2,350	
		19,765		3,624	
Creditors: Amounts falling due within one year	3	(1,990)		(1,788)	
Net Current Assets			17,775		1,836
			17,776		1,837
Provisions for Liabilities – Reserve Fund	4		(16,568)		-
			1,208		1,837
CAPITAL AND RESERVES					
Called Up Share Capital			10		10
Share Premium Account			1,198		1,198
Income Statement			-		629
SHAREHOLDERS' FUNDS			1,208		1,837

For the year ending 31st December, 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.
- The company has taken exemption in not filing the profit and loss account.

These financial statements were approved by the board of directors on 24th August 2020 and were signed on its behalf by:

D. P. Speller Esq, Director

The notes on pages 3 - 4 form an integral part of these financial statements

KILBURN PARK ROAD MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

1. ACCOUNTING POLICIES

Basis of preparation
The accounts have been prepared under the historical cost accounting rules modified to include the revaluation of certain assets and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below.

Turnover
The turnover represents service charges receivable from residents for the management of the residential property situated at Valeside House, 4/6 Kilburn Park Road, London NW6 5U.

Fixed Assets
The cost of the freehold land and buildings has now been amortised down to £1 as a result of extending the leases for 999 years with effect from 25 December, 2014 and waiving the collection of the ground rent.

2. DEBTORS

	2019 £	2018 £
Amount due from the Lessees	2,431	-
Sundry Prepayments	1,341	1,274
	3,772	1,274

3. CREDITORS

	2019 £	2018 £
Amounts falling due within one year		
Sundry Creditors & Accruals	1,205	1,178
Other Creditors	785	610
	1,990	1,788

KILBURN PARK ROAD MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

4. PROVISIONS FOR LIABILITIES

Reserve Fund

	2019 £	2018 £
Balance brought forward	-	991
Contributions Receivable in the year	19,965	15,939
Transfer from the Income Statement	629	4,053
	20,594	20,983
Less: External Rendering and Roof Works	(4,026)	(20,983)
	16,568	-

5. EMPLOYEE NUMBERS

	2019	2018
The average number of persons employed by the company was	3	4

N.B. The employees are, in fact, the directors of the company.

6. FINANCIAL COMMITMENTS AND CONTINGENCIES

Contingent Liabilities	None
Post Balance Sheet Events	None
Related Party Transactions	None

7. ADDITIONAL INFORMATION

The company is a private company limited by shares and registered in England.
Its registered number is 02096949.
Its registered office is located at 58 Adam Avenue, Great Sutton, Cheshire CH66 4LH.