Company No. 2096949

KILBURN PARK ROAD MANAGEMENT LIMITED

(

ABBREVIATED FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31ST DECEMBER 2006

CURTIS-MACKENZIE & CO.

Chartered Certified Accountants

KILBURN PARK ROAD MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2006

	Notes	2006 £	£	2005 £	£
FREEHOLD PROPERTY	1		6,769		6,769
CURRENT ASSETS					
Debtors		2,107		2,221	
Cash at Bank		7,731		4,454	
		9,838		6,675	
CREDITORS					
Amounts falling due within one year		(1,505)		(1,404)	
NET CURRENT ASSETS			8,333		5,271
ASSETS LESS CURRENT LIABILITIES			15,102		12,040
CAPITAL AND RESERVES					
Called Up Share Capital	2		10		10
Share Premium Account			1,198		1,198
Profit and Loss Account			13,894		10,832
EQUITY SHAREHOLDERS' FUNDS			15,102		12,040

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December, 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

The abbreviated financial statements were approved by the Board on 19th June, 2007 and signed on its behalf by

_____ DIRECTOR

D. P. Speller Esq

KILBURN PARK ROAD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2006

1. ACCOUNTING POLICIES

Accounting Conventions

a. The financial statements have been prepared under the historical cost convention according to the accounting rules set out on schedule 8 to the Companies Act 1985. The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

b. **Freehold Property**
This is stated at cost and is not depreciated. The directors are of the opinion that the estimated useful life of the building exceeds 50 years. The directors also believe the residual value of the property is not materially less than the value at which the property is shown in the financial statements. For these reasons, the depreciation charge for the year and accumulated depreciation, would be immaterial in the context of the company's financial statements, and such a policy would prevent the financial statements from showing a true and fair view as required by section 226(2) of the Companies Act 1985.

c. **Maintenance Charges**
Maintenance contributions received are matched against maintenance expenditure incurred during the year. Any excess maintenance contributions received over actual expenditure incurred is carried forward and released against maintenance expenditure incurred in succeeding periods.

2. CALLED UP SHARE CAPITAL

	2006 £	2005 £
Authorised:		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, Issued and Fully Paid:		
10 Ordinary shares of £1 each	10	10